DINO POLSKA S.A.

INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS
FOR THE 6-MONTH PERIOD ENDED 30 JUNE 2026

This is an unofficial translation. In case of any discrepancies, the Polish version shall prevail.

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INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
for the 6-month period ended 30 June 2026

(in thousands of PLN)	*Note*	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
A. Net sales revenue and equivalents, including:		**17,873,194**	**15,904,818**
- from related entities		*99,884*	*80,434*
I. Net revenue on sales of products		183,531	111,428
IV. Net income on sales of merchandise		17,689,663	15,793,390
B. Operating expenses		**17,258,324**	**15,200,937**
I. Depreciation and amortization		227,723	180,261
II. Consumption of materials and energy		221,895	181,183
III. External services		771,360	673,087
IV. Taxes and fees		316,892	282,843
V. Employee benefits		1,817,609	1,586,567
VI. Social security and other benefits, of which:		421,427	369,255
- pension		*170,737*	*148,921*
VII. Other costs by nature		80,220	66,495
VIII. Cost of merchandise sold		13,401,198	11,861,246
C. Sales profit (loss) (A – B)		**614,870**	**703,881**
D. Other operating income	**8.1**	**11,230**	**14,630**
I. Profit on disposal of non-financial non-current assets		-	-
II. Grants		42	42
III. Revaluation of non-financial assets		-	-
IV. Other operating income		11,188	14,588
E. Other operating expenses	**8.2**	**7,463**	**5,480**
I. Loss on disposal of non-financial non-current assets		5,063	3,365
II. Revaluation of non-financial assets		-	-
III. Other operating expenses		2,400	2,115
F. Operating profit (loss) (C+D-E)		**618,637**	**713,031**
G. Financial income	**8.3**	**8,221**	**12,510**
I. Dividends i profit sharing		-	-
a) from related entities, of which:		-	-
- in which the entity has capital exposure		-	-
II. Interest, including:		8,107	12,292
- from related entities		6,991	9,932
III. Profit on disposal of financial assets		-	-
IV. Revaluation of financial assets		-	-
V. Other		114	218
H. Financial expenses	**8.4**	**54,600**	**70,208**
I. Interest, including:		53,870	69,751
- to related entities		4,446	7,612
II. Loss on disposal of financial assets		-	-
III. Revaluation of financial assets		-	-
IV. Other		730	457
I. Profit / (loss) before tax (F + G - H)		**572,258**	**655,333**
J. Income tax	**9**	**106,793**	**124,952**
K. Other mandatory decreases of profit (increases of loss)		**-**	**-**
L. Net profit (loss) (I – J – K)		**465,465**	**530,381**

INTERIM CONDENSED BALANCE SHEET
as at 30 June 2026

(in thousands of PLN)	*Note*	*30.06.2026*	*31.12.2025*
Assets			
A. Non-current assets		**9,674,980**	**8,801,432**
I. Intangible assets	**11**	**37,008**	**33,321**
1. Costs of completed development work		-	-
2. Goodwill		-	-
3. Other intangible assets		37,008	33,321
II. Property, plant and equipment	**10**	**8,617,442**	**7,765,471**
1. Fixed assets		7,985,044	7,195,397
a) land (including the right of usufruct to land)		1,851,246	1,614,684
b) buildings, premises, rights to premises and civil and marine engineering facilities		4,271,519	3,995,957
c) technical equipment and machinery		1,019,196	935,659
d) means of transport		99,293	109,674
e) other fixed assets		743,790	539,423
2. Fixed assets under construction		606,861	536,121
3. Advances towards fixed assets under construction		25,537	33,953
III. Non-current receivables		**-**	**-**
IV. Non-current investments		**818,786**	**818,786**
1. Real estate		-	-
2. Intangible assets		-	-
3. Long-term financial assets	12	818,786	818,786
a) in related entities		818,786	818,786
- ownership interests or shares		818,786	818,786
V. Non-current deferred revenue		**201,744**	**183,854**
1. Deferred tax assets	9	201,744	183,854
B. Current assets		**4,693,638**	**5,147,112**
I. Inventories	**13**	**3,077,924**	**3,429,072**
1. Materials		46,110	47,897
2. Semi-finished goods and work in progress		-	-
3. Finished products		-	-
4. Merchandise		3,023,241	3,376,803
5. Advances received for supplies and services		8,573	4,372
II. Current receivables		**482,073**	**440,860**
1. Receivables from related entities	22	74,880	58,225
a) for goods and services with a term of payment:		74,752	57,515
- up to 12 months		74,752	57,515
b) other		128	710
2. Receivables from other entities to which the company has equity exposure		-	-
3. Receivables from other entities		407,193	382,635
a) for goods and services with a term of payment:		248,693	203,115
- up to 12 months		248,693	203,115
b) on taxes, subsidies, customs duties, social security and health insurance or other public dues		73,630	57,970
c) other		84,870	121,550
III. Current investments		**1,074,727**	**1,269,689**
1. Current financial assets		1,074,727	1,269,689
a) in related entities	22	331,713	344,231
- loans granted		331,713	344,231
c) cash and other cash assets	18.6	743,014	925,458
- cash on hand and on accounts		129,699	376,845
- other cash		613,315	548,613
IV. Current deferred revenue		**58,914**	**7,491**
C. Contributions due to share capital		**-**	**-**
D. Treasury stock		**-**	**-**
Total assets		**14,368,618**	**13,948,544**

(in thousands of PLN)	*Note*	***30.06.2026***	***31.12.2025***
Equity and liabilities			
A. Equity		**7,157,901**	**6,692,436**
I. Share capital	**15**	**9,804**	**9,804**
II. Supplementary capital		**6,652,284**	**5,505,218**
III. Revaluation reserve (fund)		-	-
IV. Other reserve capital (fund)		-	-
V. Profit (loss) brought forward		-	-
VI. Net profit (loss)		**465,465**	**1,147,066**
VII. Other items of equity		**30,348**	**30,348**
VIII. Charges to net profit during the financial year (negative figure)		-	-
B. Liabilities and provisions for liabilities		**7,210,717**	**7,256,108**
I. Provisions for liabilities	**16**	**267,369**	**199,001**
1. Provision for deferred tax liability	9	248,095	179,727
2. Provision for pension and similar benefits	16	19,274	19,274
- non-current		16,575	16,575
- current		2,699	2,699
II. Non-current liabilities		**321,189**	**272,980**
1. To related entities		-	-
2. To other entities in which the company has equity exposure		-	-
3. To other entities		321,189	272,980
a) bank loans and borrowings	17	321,189	272,980
b) for issue of debt securities	17	-	-
c) other financial liabilities		-	-
d) liabilities for bills of exchange		-	-
e) other		-	-
III. Current liabilities		**6,389,589**	**6,596,510**
1. Liabilities to related entities	22	1,432,403	1,199,346
a) for goods and services with a term of being due and payable:		1,228,173	995,843
- up to 12 months		1,228,173	995,843
b) other		204,230	203,503
2. Liabilities to other entities in which the company has equity exposure		-	-
3. Liabilities to other entities		4,957,186	5,397,164
a) bank loans and borrowings	17	191,319	131,633
b) for issue of debt securities	17	171,650	171,882
c) other financial liabilities		-	-
d) for goods and services with a term of being due and payable:		3,419,021	4,189,593
- up to 12 months		3,419,021	4,189,593
e) advances received for supplies and services		-	-
f) liabilities for bills of exchange		-	-
g) on taxes, customs duties, social security and health insurance or other public dues		335,181	313,404
h) payroll		275,877	242,372
i) other		564,138	348,280
4. Special-purpose funds		-	-
IV. Deferred income		**232,570**	**187,617**
1. Negative goodwill		-	-
2. Other deferred revenue		232,570	187,617
- non-current		-	-
- current		232,570	187,617
Total liabilities and equity		**14,368,618**	**13,948,544**

Book value (in thousands of PLN)	7,157,901	6,692,436
Number of shares (in thousands of units)	980,400	980,400
Book value per share (in PLN)	7.30	6.83

INTERIM CONDENSED STATEMENT OF CASH FLOWS

for the 6-month period ended 30 June 2026

(in thousands of PLN)	*Note*	*01.01.2026-30.06.2026*	*01.01.2025-30.06.2025*
A. Cash flow from operating activities			
I. Net profit (loss)		**465,465**	**530,381**
II. Total adjustments		**183,433**	**115,707**
1. Depreciation and amortization		227,723	180,261
2. Gains (losses) arising from changes in foreign currency exchange rates		-	-
3. Interest and profit sharing (dividends)	18.6	45,252	61,548
4. Profit (loss) on investing activity		5,063	3,365
5. Movement in provisions		68,368	38,710
6. Movement in inventories		351,148	205,690
7. Movement in receivables	18.6	(42,651)	26,819
8. Movement in current liabilities, except for loans and borrowings	18.6	(447,110)	(374,165)
9. Movement in prepayments, accruals and deferred revenue		(24,360)	(26,521)
III. Net cash flow from operating activities (I±II)		**648,898**	**646,088**
B. Cash flow from investing activities			
I. Inflows		**61,728**	**3,181**
1. Sale of intangible assets and property, plant and equipment		1,603	821
2. Sale of investments in real property and intangible assets		-	-
3. From financial assets, of which:		60,125	2,360
a) in related entities		59,009	-
b) in other entities		1,116	2,360
- interest		1,116	2,360
II. Outflows		**(951,819)**	**(920,378)**
1. Purchase of intangible assets and property, plant and equipment		(912,319)	(890,878)
2. Investments in real property and intangible assets		-	-
3. Towards financial assets, of which:		(39,500)	(29,500)
a) in related entities		(39,500)	(29,500)
III. Net cash flow from investing activities (I+II)		**(890,091)**	**(917,197)**
C. Cash flow from financing activities			
I. Inflows		**199,978**	**100,777**
1. Net inflows on the delivery of shares (share issue) and other equity instruments and capital contributions		-	-
2. Loans and borrowings		199,978	100,000
3. Issue of debt securities		-	-
4. Other financial proceeds		-	777
II. Outflows		**(141,229)**	**(249,545)**
1. Purchase of treasury shares		-	-
2. Dividends and other distributions to owners		-	-
3. Profit-sharing expenditures other than distributions to owners		-	-
4. Repayment of loans and borrowings		(92,084)	(173,244)
5. Redemption of debt securities		-	-
6. On account of other financial liabilities		-	-
7. Payment of finance lease liabilities		-	-
8. Interest		(49,145)	(62,905)
9. Other financial expenditures		-	(13,396)
III. Net cash from financing activities (I+II)		**58,749**	**(148,768)**
D. Total net cash flow (A.III±B.III±C.III)		**(182,444)**	**(419,877)**
E. Balance sheet movement in cash, including		**(182,444)**	**(419,877)**
- movement in cash arising from changes in foreign currency exchange rates		-	-
F. Cash at the beginning of the period		**925,458**	**851,937**
G. Cash at the end of the period (F±D), including	**18.6**	**743,014**	**432,060**
- restricted cash		13	592

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

for the 6-month period ended 30 June 2026

(in thousands of PLN)	*Note*	***01.01.2026-30.06.2026***	***01.01.2025-31.12.2025***	***01.01.2025-30.06.2025***
I. Equity at the beginning of the period (OB)		**6,692,436**	**5,545,370**	**5,545,370**
I.a. Equity at the beginning of the period (OB), adjusted		**6,692,436**	**5,545,370**	**5,545,370**
1. Share capital at the beginning of the period		9,804	9,804	9,804
1.1. Movement in share capital		-	-	-
1.2. Share capital at the end of the period		**9,804**	**9,804**	**9,804**
2. Supplementary capital at the beginning of the period		5,505,218	4,332,908	4,332,908
2.1. Changes to supplementary capital		1,147,066	1,172,310	1,172,310
(i) increase		1,147,066	1,172,310	1,172,310
- profit distribution		1,147,066	1,172,310	1,172,310
b) decrease		-	-	-
2.2. Balance of supplementary capital at the end of the period		**6,652,284**	**5,505,218**	**5,505,218**
3. Revaluation reserve at the beginning of the period		-	-	-
3.1. Changes in the revaluation reserve		-	-	-
3.2. Revaluation reserve at the end of the period		**-**	**-**	**-**
4. Other reserve capital at the beginning of the period		-	-	-
4.1. Change in other reserve capital		-	-	-
4.2. Other reserve capital at the end of the period		**-**	**-**	**-**
5. Profit (loss) brought forward at the beginning of the period		1,147,066	1,172,310	1,172,310
5.1. Profit brought forward at the beginning of the period		1,147,066	1,172,310	1,172,310
5.2. Profit brought forward at the beginning of the period, adjusted		1,147,066	1,172,310	1,172,310
(i) increase		-	-	-
b) decrease		(1,147,066)	(1,172,310)	(1,172,310)
- profit distribution - transfer to supplementary capital		(1,147,066)	(1,172,310)	(1,172,310)
5.3. Profit brought forward at the end of the period		-	-	-
5.4. Loss brought forward at the beginning of the period		-	-	-
5.5. Loss brought forward at the beginning of the period, adjusted		-	-	-
(i) increase		-	-	-
b) decrease		-	-	-
5.6. Losses brought forward at the end of the period		-	-	-
5.7. Profit (loss) brought forward at the end of the period		**-**	**-**	**-**
6. Net result		**465,465**	**1,147,066**	**530,381**
a) net profit		465,465	1,147,066	530,381
b) net loss		-	-	-
c) charges to profit		-	-	-
7. Other items of equity at the beginning of the period		30,348	30,348	30,348
7.1 Change in other items of equity		-	-	-
7. Other items of equity at the end of the period		**30,348**	**30,348**	**30,348**
8. Charges to net profit during the financial year (negative figure)		**-**	**-**	**-**
II. Equity at the end of the period (CB)		**7,157,901**	**6,692,436**	**6,075,751**
III. Equity after considering the proposed distribution of profits (coverage of losses)		**7,157,901**	**6,692,436**	**6,075,751**

ADDITIONAL NOTES

1. General information

DINO POLSKA S.A. ("Company") is a joint stock company with its registered office in Krotoszyn whose shares are publicly traded. The Company's interim condensed standalone financial statements span the 6-month period ended 30 June 2026 and contain comparative data for the 6-month period ended 30 June 2025 and as at 31 December 2025.

The company is entered in the register of commercial undertakings of the National Court Register kept by the District Court, 9th Commercial Division of the National Court Register under file number KRS 0000408273. The Company has been given the following statistical number: REGON 300820828.

The Company's duration is unlimited.

According to the Company's articles of association, the Company's core business is:

1. 47.11.Z Retail sale in non-specialized stores with food, beverages or tobacco products predominating,

2. 46.39.Z Non-specialized wholesale of food, beverages and tobacco products.

The Company's interim condensed standalone financial statements for the 6-month period ended 30 June 2026 were approved for publication by the Management Board on 20 August 2026.

2. Basis for preparation of the interim condensed standalone financial statements

These interim condensed standalone financial statements were drawn up pursuant to the provisions of the Accounting Act of 29 September 1994 (hereinafter "Accounting Act") and according to the requirements set forth in the Finance Minister's Regulation of 6 June 2025 on the current and periodic information transmitted by securities issuers (Journal of Laws of 2025, Item 755).

These interim condensed standalone financial statements do not contain all the information and disclosures required in annual financial statements and should be read jointly with the Company's financial statements for the year ended 31 December 2025 and approved for publication on 26 March 2026.

These interim condensed standalone financial statements are presented in Polish zloty ("PLN") and all amounts are given in thousands of PLN, unless otherwise stated.

These interim condensed standalone financial statements were drawn up under the assumption that the Company remains a going concern for at least 12 months after the balance sheet date, i.e. after 30 June 2026. As at 30 June 2026, the Company presented an excess of current liabilities over current assets, which happens frequently in the retail industry, where a predominant part of sales is made for cash, inventories are minimized and suppliers offer deferred payment terms. At the same time, the Company intensively develops its network using free cash and funding from bank loans to increase the value of new investments. Covenants related to loan agreements are monitored on an ongoing basis. As at the reporting date of 30 June 2026, there was no default on the terms and conditions of credit agreements, including their covenants, and the Management Board is of the opinion there is no risk that banks may terminate such agreements within 12 months of the reporting date of 30 June 2026. As at the reporting date the Company has open and unused lines of credit for PLN 400 million that can be used to manage the Company's liquidity. Having regard for the above the Management Board has not identified any circumstances that could engender material doubts regarding the Company's ability to continue doing business for at least 12 months from the reporting date and endorsement of the going concern assumption is warranted.

(in thousands of PLN)

3. Significant accounting principles (policies)

The accounting principles (policies) used to draw up the interim condensed standalone financial statements are consistent with the ones that were used to draw up the Company's annual financial statements for the year ended on 31 December 2025.

4. The differences in the values of the disclosed data and the material differences pertaining to the accepted accounting standards (policies) between the financial statements drawn up in accordance with Polish Accounting Standards and the financial statements drawn up according to IFRS endorsed by EU

The Company is the Group's parent company, which has an obligation to prepare consolidated financial statements according to the IFRS endorsed by the EU. The Group in which the Company is the parent company prepared its first annual consolidated financial statements compliant with IFRS endorsed by the EU for the financial year ended 31 December 2013. The Group selected 1 January 2013 as the date of transition to IFRS endorsed by the EU.

The Company's date of transition to IFRS endorsed by the EU cannot be determined definitively because the Company has not made a decision on that date, nor has it prepared its first financial statements compliant with IFRS endorsed by the EU. Had the financial statements been prepared in accordance with IFRS endorsed by the EU, the main differences between the accounting standards accepted for the attached financial statements and IFRS endorsed by the EU, under the assumption that the date of transition to IFRS is 1 January 2013, would pertain in particular to the following areas:

- determination of the residual value of fixed assets,
- separation of components and determination of depreciation charges for the actual periods of use,
- retraction of the calculated depreciation charges for trademarks as of the date of the Group's transition to IFRS,
- recognition of right-of-use assets and lease liabilities under IFRS16.

The presentation of some lines items of the financial statements may differ between Polish Accounting Standards and EU IFRS. The differences in presentation do not affect the Company's equity and net result. The components of the various line items of the financial statements and the scope of additional information to the financial statements according to the Polish Accounting Standards and EU IFRS may differ to a material degree.
Table depicting the effects of the disclosed differences in net profit and equity:

30 June 2026

Adjustments	**Carrying amount according to PAS**	**Carrying amount according to IFRS endorsed by EU**	**Value adjustment**
Property, plant and equipment	8,617,442	8,473,525	(143,917)
Right-of-use assets	-	544,384	544,384
Intangible assets	37,008	69,564	32,556
Deferred tax assets	201,744	-	(201,744)
Total non-current assets	**9,674,980**	**9,906,259**	**231,279**
Total assets	**14,368,618**	**14,599,897**	**231,279**
Equity	**7,157,901**	**7,143,717**	**(14,184)**
Lease liabilities	-	354,173	354,173
Deferred tax liability	248,095	42,624	(205,471)
Total non-current liabilities	**585,859**	**734,561**	**148,702**
Trade and other payables	6,026,620	5,750,744	(275,876)
Lease liabilities	-	96,761	96,761
Total current liabilities	**6,624,858**	**6,721,619**	**96,761**
Total liabilities and equity	**14,368,618**	**14,599,897**	**231,279**

(in thousands of PLN)	***30.06.2026***
Equity according to PAS	**7,157,901**
Adjusted depreciation and amortization on account of residual value	1,017
Adjusted depreciation and amortization on account of the separation of components	(17,389)
Adjustment - amortization of trademarks	11,330
Adjustment - lease of fixed assets (IFRS 16)	(9,142)
Equity according to IFRS	**7,143,717**
Net profit according to PAS	**465,465**
Adjusted depreciation and amortization on account of residual value	(161)
Adjusted depreciation and amortization on account of the separation of components	(1,375)
Adjustment - amortization of trademarks	391
Adjustment - lease of fixed assets (IFRS 16)	(1,932)
Net profit according to IFRS	**462,388**
Other comprehensive income	**-**

The identification and measurement of these differences require the preparation of estimates and assumptions that do affect the disclosed figures. Even though the accepted assumptions and estimates are based on the Company's best knowledge, the actual figures may vary from the anticipated figures. This note identifying the major areas of difference between Polish Accounting Standards and IFRS endorsed by EU has been drawn up on the basis of IFRS endorsed by EU in force as at 30 June 2026 and under the assumption that the date for transition to IFRS endorsed by EU is 1 January 2013. Since work is still in progress on more standards and amending the current standards, it is possible that the standards according to which the Company will prepare its first financial statements complying with IFRS endorsed by EU will differ from the standards applicable to the preparation of this note. The assumption concerning the date as of which the values of assets and liabilities would be determined in the Company's financial statements complying with EU IFRS stems from the option for the Management Board to utilize the exemption contemplated by paragraph 24 of IFRS 1, according to which the Company may accept the values carried in the parent company's consolidated financial statements compliant with EU IFRS on the basis of the parent company's date of transition to EU IFRS, i.e. 1 January 2013; however, the Company's Management Board may in any event alter that decision and it may accept its own date for the transition to applying EU IFRS.

Moreover, according to EU IFRS, only complete financial statements containing a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows with comparable data and notes may accurately present financial standing, business results and cash flow according to EU IFRS.

5. Change of estimates and corrections of errors

No material change of estimates or correction of errors was made in the 6-month period ended 30 June 2026 versus 31 December 2025, except for a change in the depreciation rates applied to selected property, plant and equipment. Depreciation rates are determined based on the expected useful lives of items of property, plant and equipment, intangible assets and right-of-use assets. The Group reviews the assumed useful lives annually based on current estimates. In 2025, an analysis of depreciation rates and useful lives was carried out. The review covered equipment, including machinery and equipment and other equipment. As a result of the change, depreciation expense increased by PLN 7.2 million.

6. Business seasonality

Sales revenues and financial results reported in individual quarters reflect the seasonality of sales. The Company posts increased sales revenues in the periods close to holidays and in the summer.

7. Dividends distributed and proposed for distribution

During the reporting period, the Company did not pay out a dividend.

8. Revenues and costs

8.1. Other operating income

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Grants	42	42
Other operating income, including:	11,188	14,588
- damages and contractual penalties received	2,126	3,568
- income for making timely payments	358	218
- reversal of impairments for receivables	80	185
- revenue related to the service of payment cards	2,468	2,721
- mortgage collateral, sureties	244	776
- income from intervention benefits	-	1,000
- other	5,912	6,120
Total other operating income	**11,230**	**14,630**

8.2. Other operating expenses

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Loss on disposal of non-financial non-current assets, including:	5,063	3,365
- loss on the disposal of fixed assets and intangible assets	5,063	3,365
Revaluation of non-financial assets	-	-
Other operating expenses, including:	2,400	2,115
- donations	502	314
- other	1,898	1,572
- written off receivables	-	229
Total other operating expenses	**7,463**	**5,480**

8.3. Financial income

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Interest, including:	8,107	12,292
- interest from related companies	6,991	9,932
- bank interest	1,110	2,360
- interest on receivables	6	-
Other, including:	114	218
- foreign exchange gains and losses	-	218
- other financial income	114	-
Total financial income	**8,221**	**12,510**

8.4. Financial expenses

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Interest, including:	53,870	69,751
- interest paid to related companies	4,446	7,612
- interest on trade payables subject to reverse factoring	29,927	30,686
- interest on other payables	222	108
- bank interest	14,924	18,534
- interest on bonds	4,351	12,811
Other, including:	730	457
- foreign exchange gains and losses	219	457
- other financial expenses (commissions, sureties)	511	-
Total financial expenses	**54,600**	**70,208**

9. Income tax

The reconciliation of income tax on profit (loss) before tax at the statutory tax rate with income tax calculated at the Company's effective tax rate is as follows:

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Profit before tax	572,258	655,333
Tax at the statutory tax rate in Poland at 19% (comparative period: 19%)	108,729	124,513
Income and expense items that are never taxable and other adjustments	(1,936)	439
Income tax (expense) recognized in profit or loss	106,793	124,952

Deferred tax is calculated on the basis of the following items:

(in thousands of PLN)	*Balance sheet*		*Profit and loss account*	
	30.06.2026	***31.12.2025***	***30.06.2026***	***30.06.2025***
Deferred tax liability				
Temporary difference in the value of fixed assets	104,943	99,608	5,335	10,969
Accrued interest on loans	9,731	8,461	1,270	1,885
Temporary difference of trade payables	133,421	71,655	61,766	25,888
Other	-	3	(3)	(32)
Deferred tax liability	**248,095**	**179,727**		
Deferred tax assets				
Provisions for retirement severance benefits	3,662	3,662	-	-
Provision for unused holiday leave	43,573	35,085	8,488	8,081
Provision for employee benefits / bonuses	2,890	1,900	990	1,450
Difference in measurement of inventories	144,267	136,972	7,295	7,798
Accrued interest as of the reporting date on loans and bonds	2,342	1,647	695	1,397
Provision for other costs	5,010	4,588	422	4,473
Deferred tax assets	**201,744**	**183,854**		
Deferred tax expense			**50,478**	**15,511**

10. Property, plant and equipment

In the 6-month period ended 30 June 2026 the Company purchased property, plant and equipment worth PLN 1,090,047 thousand (in the 6-month period ended 30 June 2025: PLN 819,423 thousand).

In the 6-month period ended 30 June 2026 the Company liquidated and sold property, plant and equipment whose total net value was PLN 6,666 thousand (in the 6-month period ended 30 June 2025: PLN 4,186 thousand).

11. Intangible assets

In the 6-month period ended 30 June 2026 the Company purchased intangible assets worth PLN 8,719 thousand (PLN 14,138 thousand in 2025).

12. Investments in subsidiaries, associates and co-subsidiaries

No changes transpired in investments in subsidiaries, associates and co-subsidiaries in the period from 1 January 2026 to 30 June 2026.

13. Inventories

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Materials	46,110	47,897
Merchandise	3,124,432	3,463,272
Advances for supplies and services	8,573	4,372
Total inventories at purchase price	**3,179,115**	**3,515,541**
Impairments for inventories	(101,191)	(86,469)
Total inventories at net value	**3,077,924**	**3,429,072**

14. Impairment losses for receivables

(in thousands of PLN)	*Impairment losses for non-current receivables*	*Impairment losses for current receivables*
As at 1 January 2026	**-**	**2,287**
Increases	-	-
Utilization	-	-
Reversal	-	(80)
As at 30 June 2026	**-**	**2,207**

(in thousands of PLN)	*Impairment losses for non-current receivables*	*Impairment losses for current receivables*
As at 1 January 2025	**-**	**2,350**
Increases	-	229
Utilization	-	(107)
Reversal	-	(185)
As at 31 December 2025	**-**	**2,287**

15. Capital

As at 30 June 2026 the Company's share capital was PLN 9,804 thousand and was divided into 980,400,000 shares with a nominal value of PLN 0.01 each. As at 31 December 2025 the Company's share capital was PLN 9,804 thousand and was divided into 980,400,000 shares with a nominal value of PLN 0.01 each.

As at the balance sheet date, the ownership structure of the Company's share capital was as follows:

30 June 2026

Shareholder	*Number of shares*	*Percentage of share capital*	*Percentage of votes at the Shareholder Meeting*
Tomasz Biernacki* with a subsidiary	501,600,000	51.16%	51.16%
Other shareholders	478,800,000	48.84%	48.84%
Total	**980,400,000**	**100.00%**	**100.00%**

**Actual beneficiary exercising control*

31 December 2025

Shareholder	*Number of shares*	*Percentage of share capital*	*Percentage of votes at the Shareholder Meeting*
Tomasz Biernacki* with a subsidiary	501,600,000	51.16%	51.16%
Other shareholders	478,800,000	48.84%	48.84%
Total	**980,400,000**	**100.00%**	**100.00%**

**Actual beneficiary exercising control*

16. Provisions

(in thousands of PLN)	*Deferred tax liability*	*Provision for pension and disability benefits*	*Total*
As at 1 January 2026	**179,727**	**19,274**	**199,001**
Increases	68,368	-	68,368
Utilization	-	-	-
As at 30 June 2026, including:	**248,095**	**19,274**	**267,369**
Long-term provisions	248,095	16,575	**264,670**
Short-term provisions	-	2,699	**2,699**

(in thousands of PLN)	*Deferred tax liability*	*Provision for pension and similar benefits*	*Total*
As at 1 January 2025	**172,621**	**15,476**	**188,097**
Increases	7,106	3,798	**10,904**
Reversal	-	-	-
As at 31 December 2025, including:	**179,727**	**19,274**	**199,001**
Non-current	179,727	16,575	**196,302**
Current	-	2,699	**2,699**

17. Interest-bearing bank loans and borrowings, debt securities

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Investment loans	191,319	131,633
Issue of debt securities	171,650	171,882
Current	**362,969**	**303,515**
Investment loans	321,189	272,980
Non-current	**321,189**	**272,980**

The Company has entered into credit facility agreements for a duration of 2 to 10 years and they bear interest at a floating WIBOR 1M or WIBOR 3M rate plus a margin and they are collateralized with a joint contractual mortgage and an assignment of the rights under an insurance policy. In addition, the liabilities for loans have security interests in the form of blank bills of exchange.
The Bonds bear interest at a floating interest rate of WIBOR 3M plus a fixed margin of 1.20 percentage points per annum. The redemption date was set for 28 July 2026. The bonds are secured under a surety provided by selected Dino Polska S.A. Group companies.

18. Other significant changes

18.1. Non-recurring amounts and events

No non-recurring events transpired in the Company's business in the period from 1 January 2026 to 30 June 2026.

18.2. Non-equity and investment securities

The Company did not issue, redeem or pay down any securities, whether equities or not in the period from 1 January 2026 to 30 June 2026.

18.3. Litigation

In the period from 1 January 2026 to 30 June 2026 and as at 30 June 2026 the Company was not a party to any material case under a statement of claim launched by or against the Company, which in the opinion of the Management Board should be disclosed.

18.4. Contingent liabilities, also including the guarantees and sureties extended by the entity, also on bills of exchange and contingent assets

As at 30 June 2026 the Company had the following contingent liabilities:

1. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 10 July 2026. The surety covers the principal, interest on the principal and other costs.
2. surety for the liabilities of Dino Oil sp. z o. o. by virtue of the sales agreement of 21 February 2023 as amended, executed with Orlen Paliwa sp. z o. o. Surety up to PLN 2,000 with a term of validity up to 31 December 2026.
3. accession to the debt of Dino Południe sp. z o.o. by virtue of an investment loan entered into with PKO BP SA on 11 February 2019 for the amount of PLN 70,000 thousand. The loan has a floating interest rate. The final date of repayment is 11 August 2026.
4. accession to the debt of Centrum Wynajmu Nieruchomości sp. z o.o. by virtue of an investment loan entered into with PKO BP SA on 17 January 2024 for the amount of PLN 100,000 thousand. The loan has a floating interest rate. The final date of repayment is 17 July 2028.
5. surety for the liabilities of Dino Oil sp. z o. o. by virtue of the agreement of 4 February 2020 to issue and use Fleet Cards as amended, executed with Orlen Paliwa sp. z o. o. Surety up to the amount of PLN 3,000 with a term of validity up to 27 April 2027.

As at 30 June 2025 the Company had the following contingent liabilities:

1. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 27 March 2026. The surety covers the principal, interest on the principal and other costs.
2. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 14 December 2021 entered into with PKO BP S.A. for PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.

3. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 1 SA, agreement of 14 December 2021 entered into with PKO BP SA for the amount of PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.

18.5. Obligations to incur capital expenditures

As at 30 June 2026, liabilities for property, plant and equipment purchases were related mainly to procurement related to the ongoing rollout of the Dino Polska store network. The total figure was PLN 554,167 thousand (PLN 310,482 thousand as at 30 June 2025).

18.6. Cash and cash equivalents

For the purposes of the interim statement of cash flows, cash and cash equivalents consist of the following line items:

(in thousands of PLN)	***30.06.2026***	***31.12.2025***	***30.06.2025***
Cash at bank and in hand	129,699	376,845	202,648
Cash en route	50,790	58,522	26,100
Short-term deposits	562,525	490,091	203,312
Total	**743,014**	**925,458**	**432,060**

The cash on VAT accounts is restricted cash. As at 30 June 2026, restricted cash totaled PLN 13 thousand (PLN 12 thousand as at 31 December 2025 and PLN 592 thousand as at 30 June 2025).

The tables below depict the reasons for the differences between the balance sheet movements in some line items and the movements following from the statement of cash flows:

Interest and profit sharing (in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Result on financing activity for interest	45,763	57,459
Financial expenses - commissions and sureties received	(511)	4,089
Interest and profit sharing in the statement of cash flows	**45,252**	**61,548**

Receivables (in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Balance sheet movement in net non-current and current receivables	(41,213)	27,662
Movement in receivables on the sale of fixed assets	(1,438)	(669)
Movement in receivables on fees for extended sureties, mortgage collateral	-	(174)
Movement in receivables in the statement of cash flows	**(42,651)**	**26,819**

Liabilities (in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Balance sheet movement of current and non-current liabilities	(158,712)	(507,254)
Balance sheet movement of current and non-current loans and borrowings	(112,340)	66,617
Movement in bonds	232	238
Movement in liabilities for the fees for received sureties, mortgage collateral	-	8,247
Movement in settlements on the purchase of fixed assets	(176,290)	57,987
Movement in liabilities in the statement of cash flows	**(447,110)**	**(374,165)**

18.7. Other selected disclosures

No material events requiring disclosure transpired in the reporting period.

19. Objectives and principles of managing financial risk

The Company is exposed to market risk, which encompasses mostly the risk of changing interest rates, but is not exposed to foreign exchange rate fluctuation risk. The Company does not hold and does not issue any financial derivatives held for trading.

The Company has guidelines and recommendations in place for managing financial risk, which define its comprehensive operating strategies, risk tolerance level and the overall risk management philosophy.

No material changes were made to the rules of financial risk management in the 6-month period ended 30 June 2026 compared to the 2025 financial statements.

20. Financial instruments

In the Company's opinion, the fair value of cash, short-term deposits, trade receivables, trade payables, bank loans, borrowings, outstanding bonds and lease liabilities does not materially deviate from their carrying amounts. In the 6-month period ended 30 June 2026, no changes were made to the fair value measurement methodology pertaining to financial instruments and no changes were made to the classification of financial assets resulting from a change of purpose or use of such assets.

Book values of individual classes of financial instruments

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Cash	743,014	925,458
Trade receivables	323,445	260,630
Other financial assets (non-current)	818,786	818,786
Total financial assets	**1,885,245**	**2,004,874**
Trade payables	2,946,235	3,036,202
Trade payables subject to reverse factoring	1,700,959	2,149,234
Loans and borrowings based on a floating interest rate	512,508	404,613
Bonds	171,650	171,882
Total financial liabilities	**5,331,352**	**5,761,931**

21. Discontinued activity

The Company has not discontinued any operations in the period covered by these financial statements, nor does it plan to discontinue any in the future.

22. Related party transactions

a) Group

The Company functions within the Dino Polska Group.

The Company prepares consolidated financial statements for the group in which it is the parent company.

b) Transactions with other related parties, including parties along with the Company that are under the parent company's joint control

The size of transactions with subsidiaries was as follows:

"Agro-Rydzyna" spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	2,218,419	2,089,525
Sales	91,875	74,973
Other sales	11	-
Sales - sureties	234	234

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	68,511	54,189
Payables on account of goods, work and services	1,091,433	902,829
Other payables	319	207
Receivables for mortgage sureties	118	119

Centrum Wynajmu Nieruchomości spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	43,236	42,970
Sales	7,419	5,029
Other sales	-	3
Sales - sureties	-	268
Interest – financial income	4,225	5,236

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	6,028	3,090
Payables on account of goods, work and services	25,774	23,718
Loans granted	217,142	230,917
Other receivables	4	-
Other payables	454	840

Centrum Wynajmu Nieruchomości 1 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	32,991	22,152
Sales	21	16
Sales - sureties	-	268
Interest - financial expenses	-	2,272
Interest – financial income	91	-

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	15	32
Payables on account of goods, work and services	27,022	15,411
Loans granted	248	5,156
Other payables	205	112

Centrum Wynajmu Nieruchomości 2 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	18,574	18,215
Sales	11	33
Interest – financial income	900	1,389

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	8	25
Payables on account of goods, work and services	14,928	12,987
Loans granted	31,389	42,489
Other payables	270	1,154

Centrum Wynajmu Nieruchomości 3 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	9,950	9,694
Sales	9	14
Interest - financial expenses	2,109	2,548

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	5	12
Payables on account of goods, work and services	9,746	3,772
Loans received	95,633	93,524
Other payables	539	280

Centrum Wynajmu Nieruchomości 4 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	27,410	26,810
Sales	17	18
Interest – financial income	955	2,615

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	11	27
Payables on account of goods, work and services	16,599	13,047
Loans granted	31,371	45,416
Other payables	141	838

Centrum Wynajmu Nieruchomości 5 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	16,994	17,591
Sales	28	26
Interest – financial income	128	340

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	18	15
Payables on account of goods, work and services	17,076	9,953
Loans granted	238	7,111
Other payables	145	2,243

Centrum Wynajmu Nieruchomości 6 S.A.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	10,144	10,397
Sales	9	7
Interest - financial expenses	1,316	1,596

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	7	16
Payables on account of goods, work and services	8,064	1,956
Loans received	59,648	58,332
Other payables	369	453

PIK Finanse spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Sales	35	8
Other sales	-	5
Interest – financial income	22	-

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	30	19
Loans granted	2,017	-

Dino Krotoszyn spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	14,119	12,636
Sales	102	39
Interest - financial expenses	1,021	1,189

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	27	26
Payables on account of goods, work and services	8,136	2,914
Loans received	46,495	45,474
Other payables	12	26

Dino Oil spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Sales	74	34
Sales - sureties	9	7
Interest – financial income	401	352

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	55	10
Payables on account of goods, work and services	1,244	329
Loans granted	28,042	13,142
Receivables for mortgage sureties	6	3
Other receivables	-	1

Dino Południe spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Purchases	33,457	37,425
Sales	85	62
Other sales	281	16
Interest - financial expenses	-	7
Interest – financial income	269	-

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	36	25
Payables on account of goods, work and services	8,151	8,927
Loans granted	21,266	-
Other receivables	-	587
Other payables	-	20

Dino – Najbliżej Ciebie Foundation

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Sales	1	1
Donations made	306	68

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	1	-

eZebra.pl sp. z o.o.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Sales	198	171

(in thousands of PLN)	***30.06.2026***	***31.12.2025***
Receivables on account of goods, work and services	-	29

JTG Polska sp. z o.o.

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-30.06.2025***
Sales	-	3

The transaction with the management was for the following amount:

(in thousands of PLN)	***01.01.2026-30.06.2026***	***01.01.2025-31.12.2025***	***01.01.2025-30.06.2025***
Key managers (Management Board members)	-	-	-
Supervisory Board	-	-	-

Related party transactions were routine in nature and concluded on the arm’s length basis, at prices no different from the prices used in transactions between unrelated parties.

23. Events after the reporting period

In July 2026 the Company redeemed 170,000 series 1/2022 bonds with a nominal value of PLN 1,000 each and a total nominal value of PLN 170 million, which it issued in July 2022. In the opinion of the Management Board, there were no material events after the balance sheet date requiring disclosure in the financial statements.