



**dino**  
*najbliżej Ciebie*

1Q 2026  
Financial results

14<sup>th</sup> May 2026

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## Our achievements in 1Q 2026



**+62** new stores  
(+58 in 1Q 2025)



**+13.0%** net sales area y-o-y  
(+12.9% at end of 1Q 2025 y-o-y)



**+14.8%** sales y-o-y  
(+10.2% in 1Q 2025 y-o-y)



**+4.4%** LFL y-o-y  
(+0.5% in 1Q 2025 y-o-y)



**+6.1%** EBITDA y-o-y  
(+8.2% in 1Q 2025 y-o-y)



**-0.5 pp** EBITDA margin y-o-y  
(-0.1 pp in 1Q 2025 y-o-y)

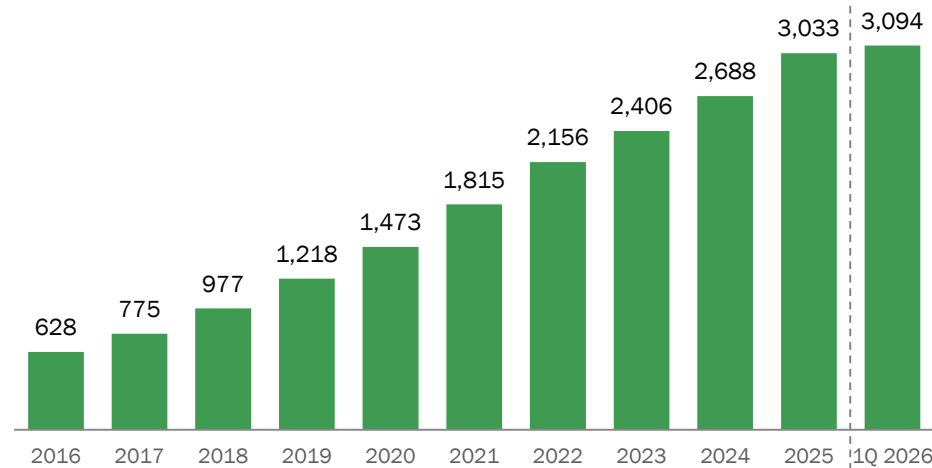
# Network expansion – higher number of stores and geographic composition

## Network expansion to date

Net sales area ('000 m<sup>2</sup>)

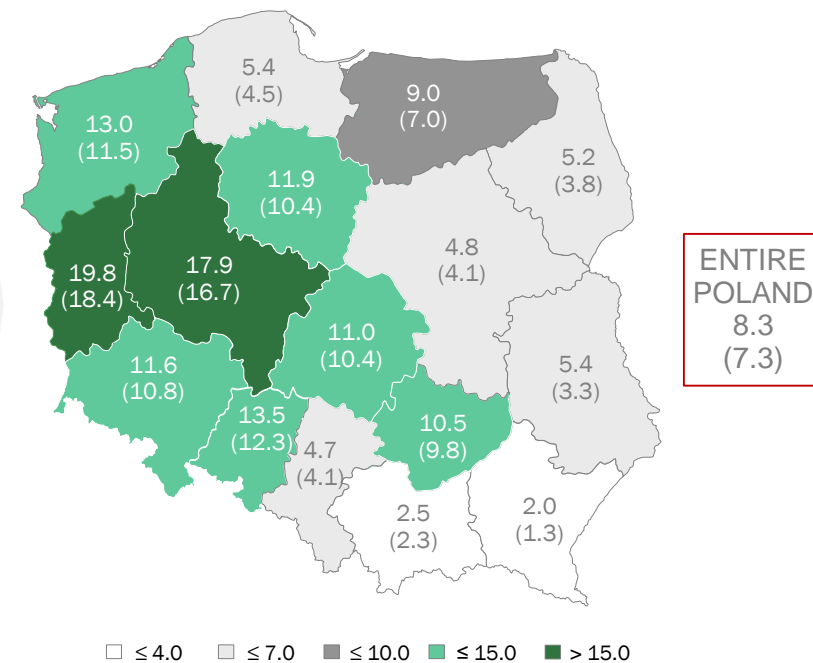


No. of stores



## Regional coverage

Stores per 100k inhabitants as of March 31, 2026 (in brackets as of March 31, 2025)



Source: Company information

## Investments in renewable energy sources

Solar energy is powering Dino stores (recap of 1Q 2026)

**2,918**

Dino stores are equipped with their own photovoltaic installations (+62 in 1Q 2026)

**121 MW**

total capacity of the PV panels on Dino stores (+17% y-o-y)

**16.3 GWh**

of electricity generated by Dino from the sun in 1Q 2026 (vs. 15.2 GWh in 1Q 2025)

~9.0 thousand tons of CO<sub>2</sub> less in 1Q 2026<sup>1</sup>



# LFL sales growth

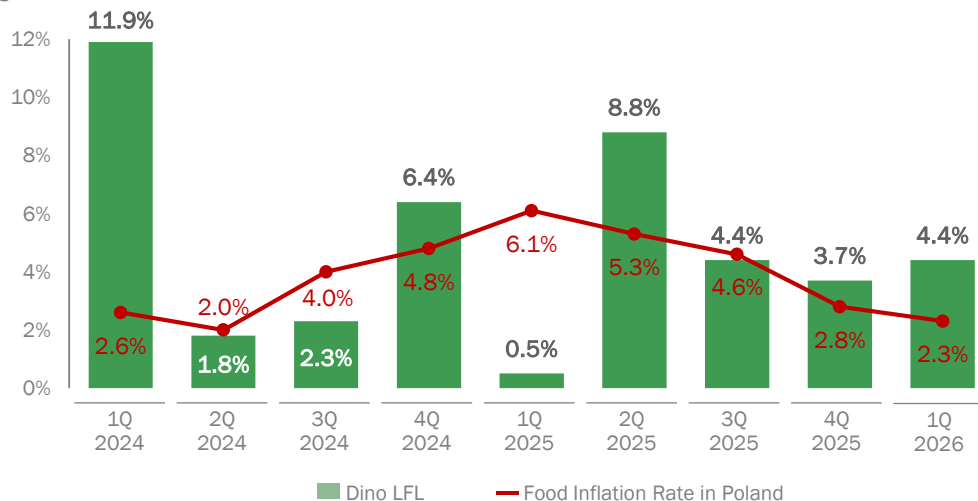
Inflation Rate in Poland



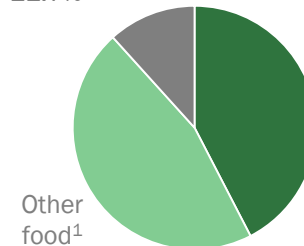
## Sales mix

Product split by revenue (1Q 2026)

LFL sales growth



Non-food  
11.7%



Fresh food  
42.4%

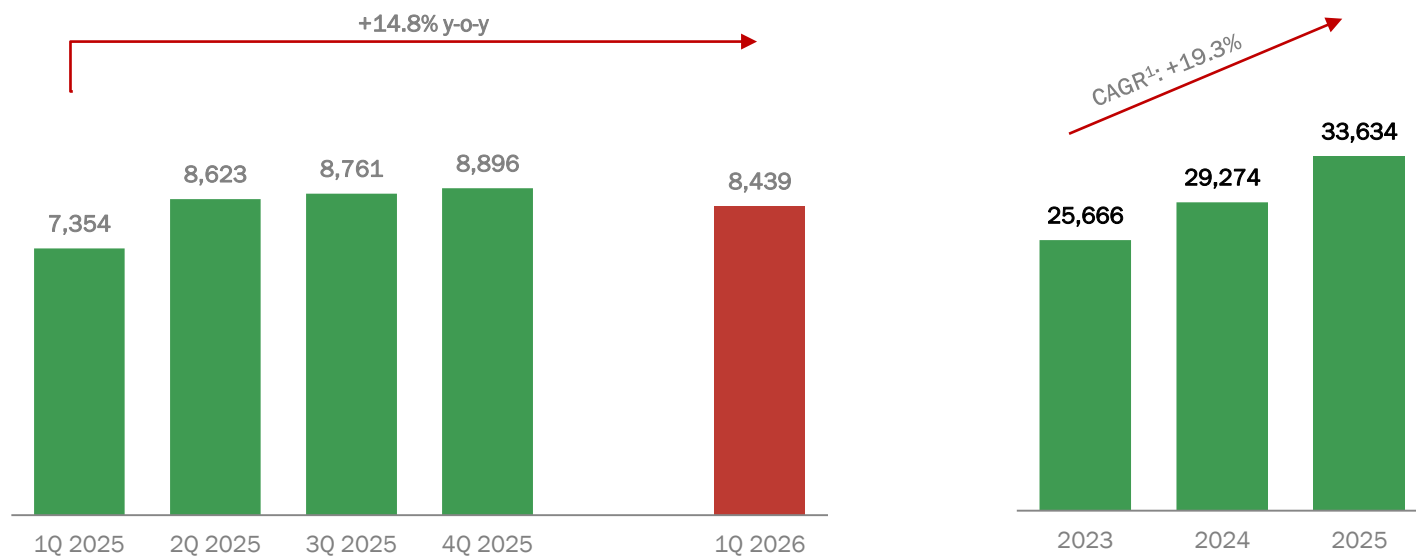
Other food<sup>1</sup>  
45.9%

Source: Company information, Statistics Poland (GUS)

(1) inter alia children's food, breakfast products, ready to eat meals, beverages, candies, snacks, frozen goods, processed goods, oils, grain and bulk products, condiments and alcohol and cigarettes

## High revenue growth

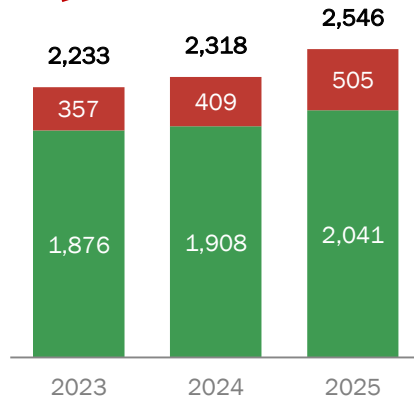
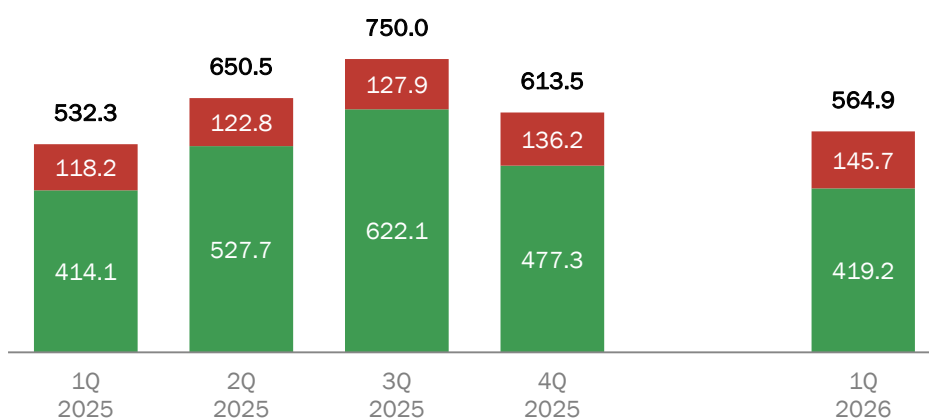
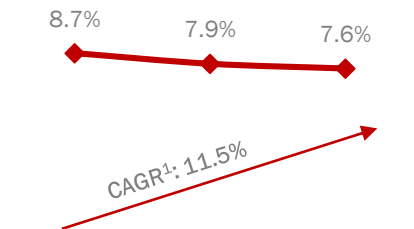
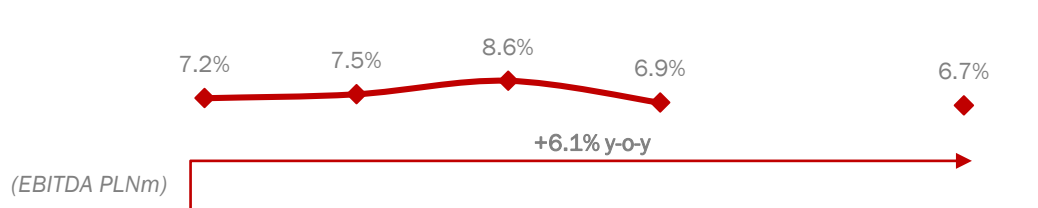
Revenues (PLNm)



Source: Company financial statements  
(1) Base year: 2022

# EBITDA result

EBITDA margin



■ EBIT ■ D&A

■ EBIT ■ D&A

Source: Company financial statements  
(1) Base year: 2022

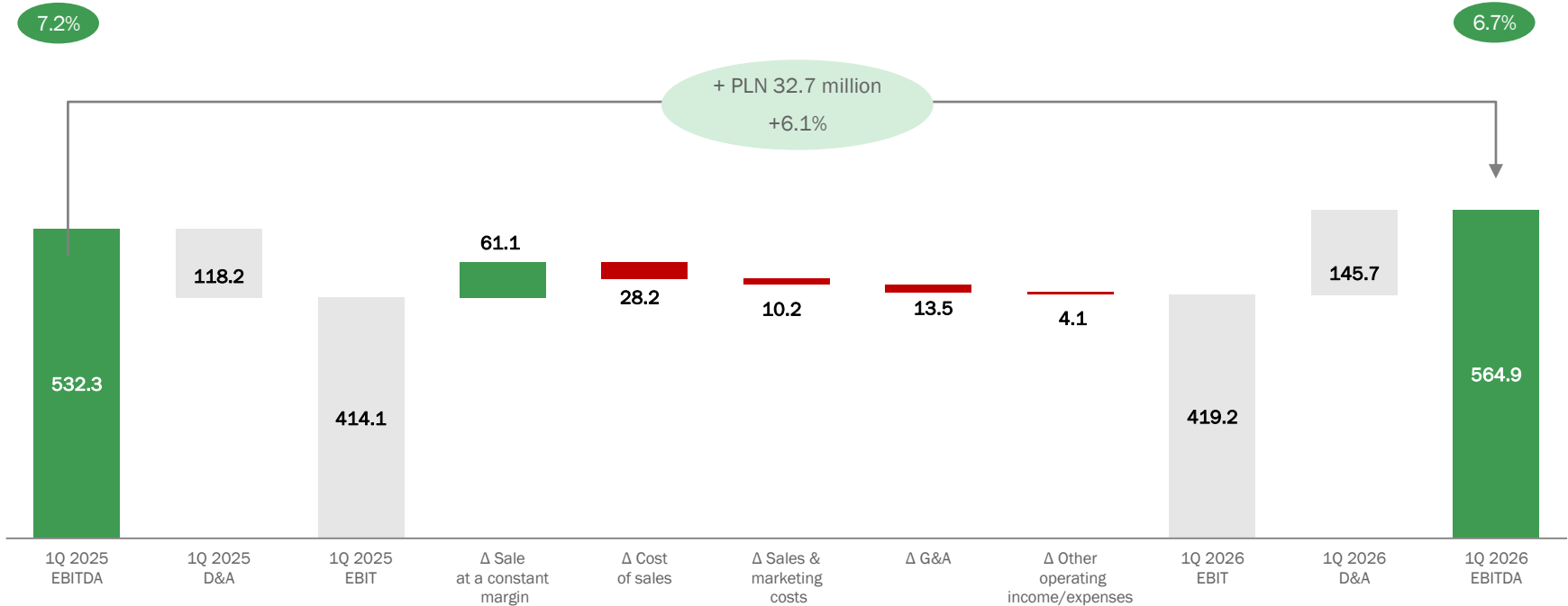
# 1Q 2026: EBITDA bridge

(PLNm)

7.2%

6.7%

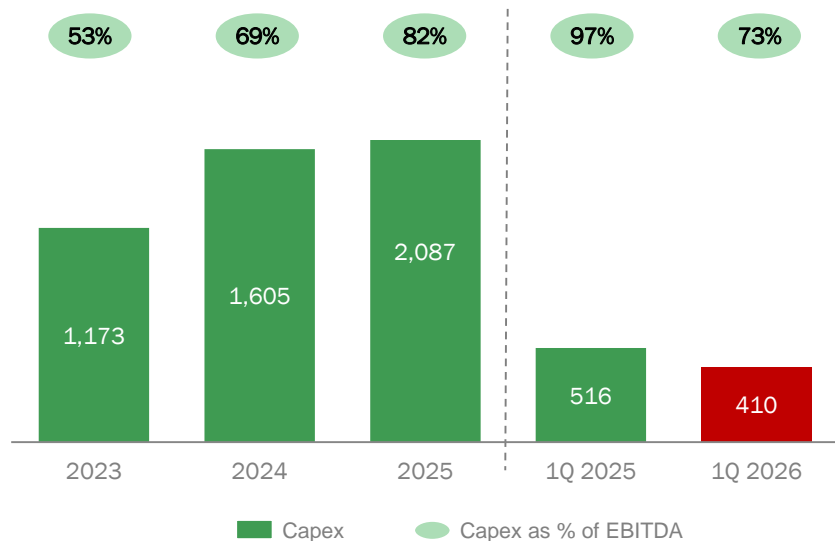
+ PLN 32.7 million  
+6.1%



# Operating cash flow

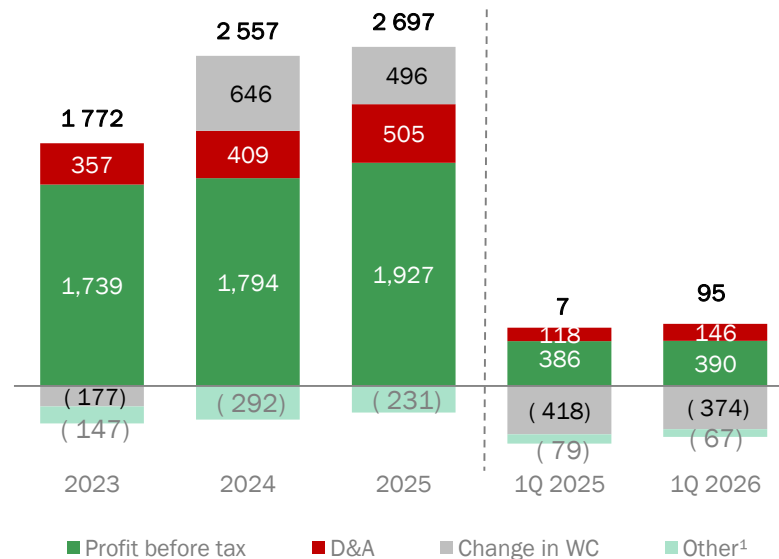
## Capex<sup>2</sup>

(PLNm)



## OCF structure

(PLNm)



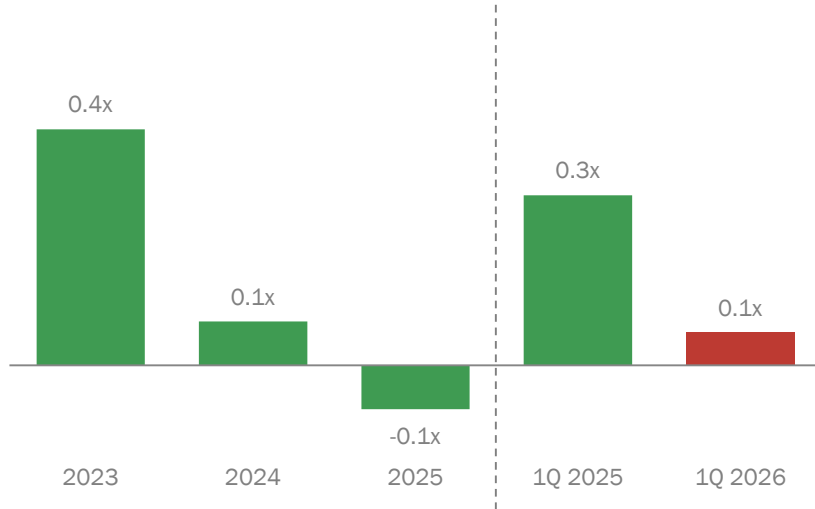
Source: Company financial statements

(1) Net interest expense, tax expense, change in accruals and provisions, investment activity gains and other adjustments

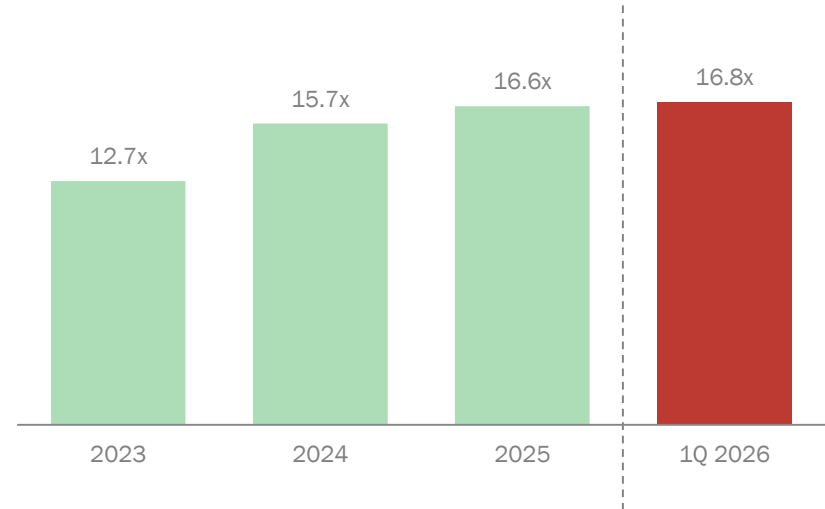
(2) Capex is presented as cash flow from the purchase of items of property, plant and equipment and intangible assets

# Balance sheet

Net debt/EBITDA<sup>(1)</sup>



Interest coverage ratio<sup>(2)</sup>



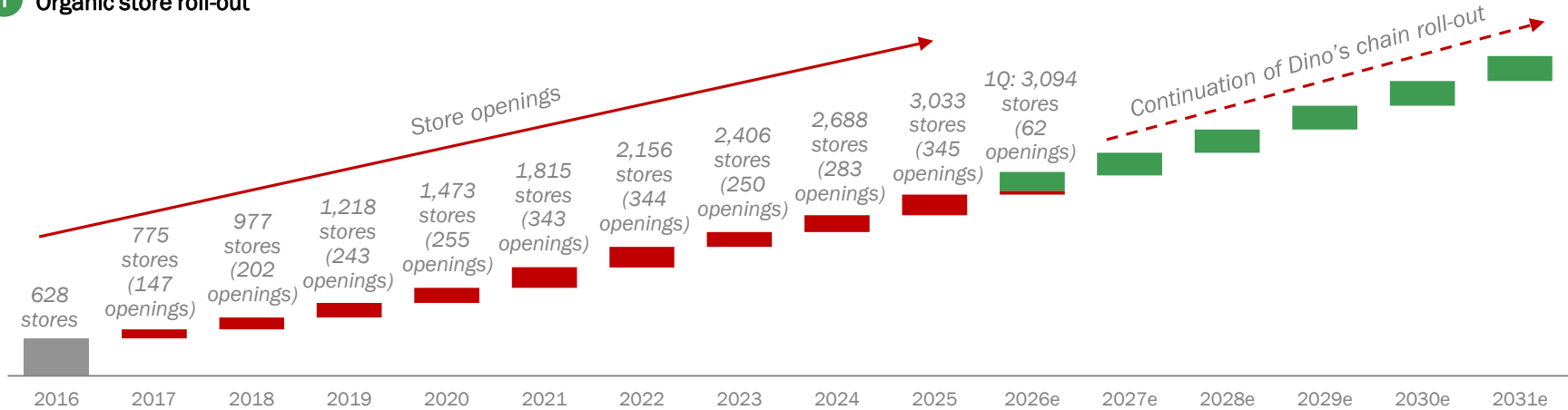
Source: Company financial statements

(1) Net debt to EBITDA defined as net debt divided by EBITDA for the last twelve months

(2) Interest coverage ratio defined as EBIT divided by financial expenses for the last twelve months

# Strategy update

## 1 Organic store roll-out



## 2 LFL growth

**4.4%**  
LFL growth in 1Q 2026

## 3 Profitability

**-0.5 pp**  
EBITDA margin change  
in 1Q 2026 y-o-y

## Contact information

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