

DINO POLSKA SPÓŁKA AKCYJNA
SUPERVISORY BOARD'S
ANNUAL ACTIVITY REPORT FOR 2025

Introduction

The Supervisory Board of DINO POLSKA S.A. (hereinafter also referred to as the “**Company**”), acting pursuant to Article 382 § 1 of the Commercial Company Code, § 17 sec. 1 item 3) of the Company’s Articles of Association, § 6 of the Supervisory Board Bylaws and based on standard 2.11 set forth in the document entitled “Best Practices of WSE Listed Companies 2021” (hereinafter: “**Best Practices**”), hereby submits the Supervisory Board Activity Report for 2025 to the Shareholder Meeting.

1. Information pertaining to the composition of the Supervisory Board and its Committees with an indication of which Supervisory Board members satisfy the criteria for independence, and which members do not have any actual or significant ties to a shareholder holding at least 5% of the total number of votes in the Company, and information about the Supervisory Board composition in terms of its diversity as referenced in Standard 2.11.1. of the Best Practices of WSE Listed Companies 2021

1.1 Supervisory Board

According to the Articles of Association of DINO POLSKA S.A., the Supervisory Board consists of 5 to 8 members. In 2025, the Supervisory Board of DINO POLSKA S.A. with its registered office in Krotoszyn consisted of the following persons:

Tomasz Biernacki	Supervisory Board Chairman	1 January 2025 – 31 December 2025
Maciej Polanowski	Supervisory Board Deputy Chairman	1 January 2025 – 31 December 2025
Eryk Bajer	Supervisory Board Member	1 January 2025 – 31 December 2025
Piotr Borowski	Supervisory Board Member	1 January 2025 – 31 December 2025
Sławomir Jakszuk	Supervisory Board Member	1 January 2025 – 31 December 2025

By Resolution No. 1/2025 of 2 January 2025, the Supervisory Board appointed Mr. Maciej Polanowski to serve as Deputy Chairman of the Company’s Supervisory Board for the Supervisory Board’s term of office that began on 1 January 2025.

According to the principles of the Best Practices of WSE Listed Companies 2021, at least two Supervisory Board members should satisfy the criteria for independence. The Company satisfies this condition – two Supervisory Board members: Mr. Sławomir Jakszuk and Mr. Piotr Borowski, satisfy the criteria for independence in accordance with the provisions of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Oversight (Dz.U.2025.1891) and do not have any actual or significant ties to a shareholder holding at least 5% of the total number of votes in the Company.

1.2 Audit Committee:

In 2025, the Audit Committee of DINO POLSKA S.A. operated in the following composition:

- Piotr Borowski – Audit Committee Chairman
- Sławomir Jakszuk – Audit Committee Member
- Maciej Polanowski – Audit Committee Member.

2. Summary of the activity of the Supervisory Board and its Committees referenced in Standard 2.11.2. of the Best Practices

2.1 Supervisory Board:

The Supervisory Board of DINO POLSKA S.A., as a supervisory body, performed its functions at Supervisory Board meetings convened for this purpose and outside these meetings, exercising constant supervision over the Company's activities in all areas of its operations. In 2025, the Supervisory Board held four meetings on: 7 March, 11 April, 26 September and 19 November. Supervisory Board meetings were convened by written invitations to all Supervisory Board members, including the proposed agenda. The meetings were attended by all Supervisory Board members each time. In the matters that required resolution outside Supervisory Board meetings, the Supervisory Board adopted resolutions using the “written procedure” (by circulation). Resolutions adopted by circulation included mainly resolutions to approve the purchase of real property.

The agenda of the respective meetings of the Supervisory Board resulted from arrangements made by the members of the Company’s Supervisory Board and Management Board. The arrangements with the Company’s Management Board also included the issues related to the preparation of necessary materials, analyses and explanations concerning the issues discussed at the meetings.

In 2025, the Supervisory Board held four meetings – one meeting per quarter – at which a total of 9 resolutions were adopted. Moreover, through written procedures, Supervisory Board members adopted resolutions 289 times. In total, the Supervisory Board adopted 298 resolutions in 2025.

The Company’s current performance in certain months of 2025 constituted a standing topic at the Supervisory Board meetings. In addition, at each meeting, the Management Board presented information to the Supervisory Board on the resolutions adopted by the Management Board and their subject matter, the current situation of the Company, the progress in implementing the set directions for the development of the Company's activities. Moreover, among the resolutions adopted by the Supervisory Board were those regarding the following matters:

- granting consent to enter into or amend loan agreements, factoring agreements and agreements for the provision of bank guarantees,
- granting consent to the Company’s execution of a surety agreement,
- awarding discretionary bonuses to Management Board Members,
- adopting the report on remuneration paid to Management Board and Supervisory Board Members,
- approving amendments to a construction contract,
- approving the purchase of equipment for the automatic collection of packaging,
- approving the budget of the DINO POLSKA Group for 2026,
- determining the composition of the Management Board and appointing members of the Company’s Management Board as well as determining their remuneration.

2.2 Audit Committee

The Audit Committee held four meetings in 2025.

The first meeting of the Audit Committee in 2025 was held place on 7 March 2025.

All the members of the Audit Committee took part in the meeting. During the meeting, the Audit Committee first reviewed the status, scope and results of the work related to the audit of the standalone financial statements of DINO POLSKA S.A. and the consolidated financial statements of the DINO POLSKA Group for the financial year ended 31 December 2024. In particular, the discussion focused on significant areas, including transactions with related parties and the issue of investment expenditures in the Pomeranian Special Economic Zone (PSSE) in Jastrowie. Subsequently, the Audit Committee reviewed key operational and financial matters affecting the Company's financial reporting.

Subsequently, the Audit Committee discussed with Company representatives the status of work related to the preparation of the non-financial reporting report and the associated challenges, and with the audit firm KPMG Audyty sp. z o.o. sp.k. – selected to certify the DINO POLSKA S.A. Group's sustainability reporting for the financial year ended 31 December 2024 – reviewed the status of the certification work in this regard.

The Audit Committee also discussed with the new Management Board member, Mr. Marcin Jędraszak, current matters and growth plans in the areas of the Company's operations supervised by this Management Board member as well as their connection to the tasks entrusted to the Committee.

Later in the Audit Committee meeting, the Committee met with and discussed with the DINO POLSKA S.A. Compliance Officer issues related to the compliance management system (with particular emphasis on the areas that should be covered by the system), current matters and the work plans of the Company's Compliance Department for 2025. Particular attention was paid to the deployment and operation of the Company's whistleblowing and whistleblower protection system.

The Audit Committee also obtained information on measures implemented by the Data Security and Cybersecurity Department to strengthen the resilience of the Company's IT systems against actions that might compromise the integrity, confidentiality, authenticity and availability of the said systems as well as intended activities in this regard, particularly in the technological, procedural, regulatory and business areas. Furthermore, the Audit Committee met with representatives of the Company's Internal Audit Department and jointly discussed the report on the pursuit of the internal audit plan for 2024 and the list of recommendations from the audits conducted.

The second meeting of the Audit Committee was held on 11 April 2025.

All the members took part in the Audit Committee meeting. During the meeting, the Audit Committee, in the presence of the Company's Chief Financial Officer and Chief Accountant, reviewed key operational and financial matters affecting the Company's financial reporting. During the meeting, the Company's preparations were discussed for implementing the National e-Invoice System (KSeF), e-deliveries and the status of work related to changes in the Company's financial and accounting system.

Later in the meeting, issues related to the operation of the internal control system were reviewed in detail, including risk management in the process of preparing the financial statements of the Company and the DINO POLSKA S.A. Group.

Subsequently, the Audit Committee met with representatives of the Company's Internal Audit Department. During the meeting, recently completed internal audits, the process of implementing audit recommendations and current matters of the Internal Audit Department were discussed.

As part of their duties related to monitoring the financial reporting process, the Group's sustainability reporting

and the performance of financial audit activities, members of the Audit Committee met with representatives of the audit firm KPMG Audyty sp. z o.o. sp.k. Representatives of the audit firm presented a supplementary report on the audit of the Company's financial statements and the consolidated financial statements of the DINO POLSKA S.A. Group, containing an explanation of the outcomes of the statutory audit, including an assessment of the basis for the adopted statement regarding the Company's ability to continue doing business as a going concern. Subsequently, a representative of KPMG Audyty sp. z o.o. sp.k. summarized the Company's work related to the preparation of the sustainability report and the sustainability reporting assurance process for the DINO POLSKA S.A. Group.

During the meeting, the Audit Committee assessed the independence of the statutory auditor and the audit firm KPMG Audyty sp. z o.o. sp.k. Representatives of the audit firm confirmed that both the audit firm, the key statutory auditor, partners, senior management and the managers conducting the statutory audit, other members of the audit team and, as applicable, other individuals within the audit firm, as well as other member entities of the KPMG network, remain and remained independent of the Company and the DINO POLSKA S.A. Group throughout the audit. After reviewing the standalone financial statements of DINO POLSKA S.A. and the consolidated financial statements of the DINO POLSKA Group S.A. for the financial year ended 31 December 2024, and after taking into account the audit firm's supplementary report presented during the meeting, the Audit Committee recommended that the Supervisory Board approve the financial statements: the Company's standalone financial statements and the consolidated financial statements of the DINO POLSKA Group S.A. for the financial year ended 31 December 2024, and that a resolution to that effect be adopted – *Resolution No. 2/04/2025 to recommend the adoption of the standalone financial statements of DINO POLSKA S.A. and the consolidated financial statements of the DINO POLSKA S.A. Group for the financial year ended 31 December 2024.*

The third Audit Committee meeting was held on 11 August 2025.

All the members took part in the Audit Committee meeting. In the first part of the meeting, the Audit Committee members met with the Director of Internal Control and discussed issues related to the operation of the Company's Internal Control Department and the tasks entrusted to it.

Subsequently, the Audit Committee discussed with representatives of the audit firm KPMG Audyty sp. z o.o. sp.k. the work related to the review of the Company's and the DINO POLSKA S.A. Group's interim financial statements. In particular, the identified areas of materiality were discussed along with selected financial data for the first half of 2025. In connection with the review of the Company's interim condensed financial statements and the consolidated financial statements of the DINO POLSKA S.A. Group, the auditor confirmed the independence of the statutory auditor and the audit firm.

During the meeting, the Audit Committee also discussed with the Chief Financial Officer and the Chief Accountant the Company's preparations for the deployment of the National e-Invoice System (KSeF), e-deliveries and experiences related to the roll-out of the new financial and accounting system. Issues related to the status of implementing amendments to the system and potential adjustments were also discussed. Furthermore, issues related to the implementation of regulations arising from the European Union Deforestation Regulation (EUDR), aimed at reducing deforestation by prohibiting the placing on the EU market of products that contribute to forest degradation, were addressed. Given the scope of the regulation, which covers products such as cattle, cocoa, coffee, palm oil, soy, rubber and timber, along with their derivatives, the Audit Committee deemed it advisable to examine the Company's readiness to implement the new regulation.

During the meeting with the Company's Compliance Officer, members of the Audit Committee reviewed the status of the Company's implementation of procedures pertaining to the reporting of breaches and the protection of whistleblowers. The Audit Committee received confirmation that the procedure is functioning

and has been effectively implemented.

Subsequently, the Audit Committee met again with the Head of the Data Security and Cybersecurity Team. During the meeting, progress was discussed regarding the deployment of procedures aimed at strengthening the Company's and its employees' resilience to threats to IT systems as well as the work plan in the area of cybersecurity for the coming months in terms of regulatory, organizational, formal and technological aspects.

The fourth meeting of the Audit Committee was held on 19 November 2025.

All the members took part in the Audit Committee meeting. During the meeting, the Audit Committee met with the Company's Chief Financial Officer and Chief Accountant in whose presence key operational matters and financial issues were reviewed. The Committee also assessed issues related to the Company's adaptation to the deployment of KSeF.

During the meeting with the Company's Key Statutory Auditor from KPMG Audyt sp. z o.o. sp.k. and a representative of that firm, the Audit Committee reviewed the status of work related to the audit of the standalone financial statements of DINO POLSKA S.A. and the consolidated financial statements of the DINO POLSKA Group for the financial year ended 31 December 2025. The Key Statutory Auditor provided information on the work already completed and intended, its scope and the adopted schedule.

During the meeting, Company representatives presented the status of work related to the preparation of the Company's sustainability reporting for the financial year ended 31 December 2025 and the challenges associated with it. The status of the Company's preparations for conducting attestation work in this regard was also summarized.

During the meeting with the Internal Auditor, completed internal audits and the list of recommendations issued after their completion were discussed. Later in the meeting, conclusions related to the self-assessment of the Internal Audit's work were summarized; the Audit Committee also reviewed and discussed the Internal Audit Plan for 2026 with the Auditor.

3. Assessment of the Company's standing on a consolidated basis, including an evaluation of its internal control, risk management and compliance systems and the internal audit function along with information on the actions the Supervisory Board took to carry out this evaluation as described in Standard 2.11.3. of Best Practices.

3.1 Internal control system

DINO POLSKA S.A. has an extensive internal control system in place whose task is to facilitate effective prevention and rapid elimination of any irregularities. The internal control system covers in essence all the areas of the Company's operation and all of its organizational units.

The internal control system entails:

- control activities carried out by employees of the DINO POLSKA S.A. Group companies within the scope of their assigned tasks and duties (employees are responsible for compliance with policies and procedures and reporting any irregularities),
- functional control implemented through supervision of subordinate organizational units by all employees in managerial positions (their tasks include implementing and maintaining internal control in their areas of activity. Management is required to ensure that day-to-day operations are in line with

- the organization's policies),
- activities carried out by the Legal Department, the purpose of which is to assess the compliance of organizational units with laws and internal regulations,
 - internal audit by the Internal Audit Department aiming to make an independent and objective assessment of the risk management and internal control systems. Internal auditors conduct regular operational audits to identify potential risks and vulnerabilities. Their reports provide the Management Board and Supervisory Board with information on the status of the internal control system,
 - The Management Board is responsible for establishing and maintaining an effective internal control system. Directs the drafting of policies and procedures and ensures that they are implemented at all levels of the organization. The Management Board is also tasked with monitoring operational, financial and strategic risks and conducting corrective actions when irregularities are detected.
 - Supervisory Board – a standing supervisory body that plays an important role in monitoring and evaluating the internal control system. It ensures that the organization operates in accordance with established standards, policies and legal regulations, and evaluates the effectiveness of the internal control system. There is an Audit Committee operating as part of the Supervisory Board, which performs supervisory functions regarding the internal control system. Committee members are responsible for reviewing and evaluating audit processes, collaborating with internal and external auditors and monitoring the processes of (i) financial reporting and sustainability reporting of the DINO POLSKA Group, and (ii) the effectiveness of internal control systems, risk management systems and internal audit. The Audit Committee also supports the Supervisory Board in overseeing the internal control system and its effectiveness.

The internal control system is supplemented by an external audit, which provides audits and reviews of financial statements and an assessment of the effectiveness of the internal control system. It provides data on compliance with international accounting standards and the effectiveness of control mechanisms. Within the framework of reviewing the financial statements, the financial statements are reviewed by an independent statutory auditor.

The Company's standalone financial statements are prepared in accordance with:

1. Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2023, items 120 and 295, as amended),
2. internal accounting procedures based on the accounting principles in force at DINO POLSKA S.A.,
3. applicable law and provisions of the articles of association of DINO POLSKA S.A.

The consolidated financial statements are prepared in accordance with the International Financial Reporting Standards ("IFRS") endorsed by the European Union ("EU IFRS"). The EU IFRS include standards and interpretations accepted and published by the International Accounting Standards Board.

The Group's entities keep their accounting books in accordance with the accounting policies set in accordance with the Accounting Act of 29 September 1994, as amended, and the regulations issued on its basis ("Polish Accounting Standards"). These consolidated financial statements include adjustments not included in the accounts of the Group companies, which were made to bring the financial statements of those companies into conformity with IFRS.

The process of preparing financial statements is covered by an internal control and risk management system, which contributes to the credibility and accuracy of financial reporting, and compliance with the law and

internal regulations. The internal control system entails:

- control activities performed by employees of the DINO POLSKA S.A. Group companies as part of their tasks and duties (the current allocation of duties rules out the possibility of one employee performing activities related to the execution and documentation of business operations from beginning to end),
- functional control performed by all the employees in managerial positions who oversee the organizational cells reporting to them.

3.2 Risk Management

A major component of internal control is risk assessment – the process of identifying and analyzing risks that may affect the achievement of the goals adopted by the organization. The Company's Management Board, with the support of directors and managers in charge of individual departments, oversees the risk management process by developing, implementing and analyzing systems and control procedures corresponding to the identified risks. Management personnel have the knowledge and relevant experience to support the Company's Management Board in decisions made with regard to risk monitoring. Department managers report to the Company's Management Board on the progress of their activities on an ongoing basis and during weekly meetings with a designated Management Board member.

The Management Board is supported by the Internal Audit Department, which evaluates the effectiveness of the procedures in place that address significant risk factors. Constant evaluation of the quality of the internal control system by monitoring its performance and making necessary changes and improvements is carried out, among other things, through regular external and internal reviews and audits.

The Company pays special attention to risk management in the process of preparing financial statements. The Chief Accountant and the Management Board member responsible for Finance to whom the financial and accounting teams report oversee the process of preparing the financial statements of the Company and the consolidated financial statements of the DINO POLSKA S.A. Group. The risk management process starts already at the Group's lowest levels, so as to ensure fulfillment of the intended objectives. Risk management in the DINO POLSKA S.A. Group is a process overseen by the Management Board and key managerial personnel.

The accuracy of preparation of the financial statements is also verified by Supervisory Board members as part of the Audit Committee's duties entrusted to the Supervisory Board. To confirm the consistency of the data contained in the financial statements with the facts and records in the accounting ledgers kept by the Company, the financial statements are audited by a statutory auditor who issues an opinion in this respect. All actions taken by the company aim to ensure compliance with the provisions of law and the facts, and early identification and elimination of potential risks so that they do not affect the credibility and accuracy of presented financial data.

3.3 Internal audit and the compliance management system:

DINO POLSKA S.A. has a separate department responsible for internal audit. Internal audit in the Company is an independent and objective activity to ensure, advise and support the DINO POLSKA S.A. Group in achieving its intended goals by regularly and consistently improving the effectiveness of management. The audit function follows the guidelines of the Institute of Internal Auditors. It involves a regular and structured assessment of processes: risk management, control and organizational governance and it contributes to their improvement. Internal audit may span all aspects of the Group's business.

Compliance management in DINO POLSKA S.A. aims to ensure that the DINO POLSKA S.A. Group companies

achieve their business targets in a manner consistent with the law while respecting best practices and business ethics and striving to avoid conflicts of interest and abiding by the principles of fair competition. Moreover, this system is intended to mitigate the risk of sanctions, financial losses and loss of reputation while simultaneously contributing to building and entrenching the positive image of DINO POLSKA SA. Compliance in DINO POLSKA S.A., as coordinated by the Compliance Officer appointed to act within the Company's structures, is predicated on risk analysis, which defines the tasks for complying with legal and ethical standards and forms the basis for enacting solutions dedicated to the Group. Compliance management in DINO POLSKA S.A. is carried out through preventive measures (preventing the emergence of non-compliance), remedial measures (detecting and eradicating identified cases of non-compliance and mitigating their adverse consequences) and analytical measures (analysis of the identified cases of non-compliance to avoid similar events in the future).

DINO POLSKA S.A. acts in the following areas within the framework of compliance management:

- monitoring the regulatory environment for business processes,
- evaluating and analyzing companies' compliance risk with the laws, guidelines, internal regulations and standards,
- coordinating the process of creating, implementing and updating internal regulations in the Company,
- monitoring the observance of standards embraced in internal regulations and compliance management,
- controlling compliance of the operations of organizational cells with the Company's internal decisions and regulations,
- delivering training to employees.

In view of the above, the Supervisory Board concludes that the internal control, internal audit and compliance systems implemented at DINO POLSKA S.A. meet the identified needs of the Company, and there are no significant disruptions in their functioning. These systems allow to actively and effectively monitor both the activity and the effectiveness of the operation of all areas of the Company's business minimizing the risks of material misstatement in the financial reporting and sustainability reporting of the DINO POLSKA S.A. Group.

4. Assessment of the Company's application of corporate governance rules and how it has fulfilled its reporting duties pertaining to their application as set forth in the Stock Exchange Regulations and the provisions of law pertaining to current and periodic information transmitted by securities issuers, along with information regarding the actions the Supervisory Board took to carry out this assessment as referred to in Standard 2.11.4. of Best Practices.

4.1 Assessment of the Company's application of corporate governance standards.

In 2025, DINO POLSKA S.A. applied the corporate governance standards set forth in the "Best Practices of WSE Listed Companies 2021" constituting an attachment to Resolution No. 13/1834/2021 adopted by the Supervisory Board of Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange) on 29 March 2021. In accordance with Standard 1. of the "Best Practices of WSE Listed Companies 2021", DINO POLSKA S.A. publishes information on its website at www.grupadino.pl in the "Corporate Governance" section of the "About Dino Polska" tab on the status of the application by the Company of recommendations and standards included in the "Best Practices of WSE Listed Companies 2021".

In 2025, DINO POLSKA S.A. observed most of the standards included in the Best Practices of WSE Listed Companies 2021, except for the following:

- **Standard 1.4** – To ensure proper communication with stakeholders regarding the adopted business strategy, a company publishes information on its website regarding the tenets of its strategy, the measurable objectives, especially long-term objectives, planned activities and progress in their achievement as specified with the help of financial and non-financial metrics.

Commentary: The Company has a long-term growth strategy published on its website. In this strategy, however, the Company has not defined precise long-term goals. Having regard for its current phase of dynamic growth, the highly competitive market on which it operates, the changes transpiring on this market and the frequent changes in the legal environment, this gives the Company extensive flexibility in adapting to the evolving business conditions while enhancing its competitive resilience. The Company is of the opinion that in the foregoing circumstances the most effective way to grow the company's value is to blend its long-term strategy identifying the key growth areas with the process of defining annual objectives aligned to the strategy to be achieved by its employees.

- **Standard 1.4.2** – Information on the ESG strategy should present the equality ratio for pay paid to employees calculated as the percentage difference between the average monthly salary (including bonuses, awards and other allowances) received by women and men for the last year, and present information regarding the actions taken to eliminate any inequalities along with a statement of the related risks and the time horizon over which the plan is to reach equality.

Commentary: The Company takes care that all employees have equal access to professional development opportunities and receive equal pay for equal work. There is a standard base salary scale that is identical for women and men to eliminate the pay gap problem in the Company's various business areas. In turn, bonuses and awards are paid according to the completed tasks and therefore they may vary among employees. In a portion of its business the Company applies a system whose remuneration principles are identical for all employees, where the actual amount of pay under this system hinges on the quantity of work done and therefore pay may vary by employee. Accordingly, in the Company's opinion, the salary equality ratio encompassing bonuses, awards and other allowances is not the right ratio to evaluate equal pay for the Company's employees.

- **Standard 2.1** – The Company should have a diversity policy for the management board and the supervisory board adopted by the supervisory board or shareholder meeting, respectively. The diversity policy lays down the objectives and criteria for diversity, among others, in areas such as gender, education, expert knowledge, age and professional experience; it also specifies the deadline for, and the method of, monitoring the execution of these objectives. In terms of gender differentiation the prerequisite for ensuring diversity in the company's corporate bodies is for the minority to hold a share of no less than 30% in a given corporate body.

Commentary: The Company pays attention to building a diverse composition in its Management Board and Supervisory Board; however, it does not have a formalized diversity policy applicable to these corporate bodies. The Shareholder Meeting and the Supervisory Board elect the members of the Supervisory Board and the Management Board based on their competences and experience, notwithstanding their age, gender, education and other attributes. The composition of the Company's corporate bodies is shaped in the way that is most closely aligned to the execution of its business objectives.

- **Standard 2.2** – Decision-makers involved in the selection of the company's management board or supervisory board members should provide for the comprehensiveness of these corporate bodies by choosing people to join them who ensure diversity, making it possible, among other things, to achieve the target minimum percentage held by a minority at a level of no less than 30% in accordance with the targets specified in the adopted diversity policy referred to in standard 2.1.

Commentary: The Shareholder Meeting and the Supervisory Board elect the members of the Supervisory Board and the Management Board based on their competences and experience, notwithstanding their age, gender, education and other attributes. The composition of the Company's corporate bodies is shaped in the way that is most closely aligned to the execution of its business objectives. In 2025, the composition of

the Company's Management Board and Supervisory Board did not satisfy the criterion of gender diversity.

- **Standard 2.11.6** – The Supervisory Board's annual report contains information regarding the progress in the diversity policy in the management board and the supervisory board, including the achievement of the objectives referred to in standard 2.1.

Commentary: The standard is not applied in connection with the fact that the Company does not apply standard 2.1.

- **Standard 4.1** – The Company should enable shareholders to take part in shareholder meetings by using electronic communication means (e-shareholder meetings) if this is justified on account of shareholder expectations voiced to the company, provided that it is capable of providing the technical infrastructure required to hold such a shareholder meeting.

Commentary: In the opinion of the Company, providing the necessary technical infrastructure would call for the Company to incur costs and commit other resources that are disproportionate to the potential interest of its shareholders. Therefore, the Company does not plan to conduct a shareholder meeting using electronic means of communication.

- **Standard 4.3** – The Company provides for a generally available broadcast of the shareholder meeting in real time.

Commentary: The Company does not plan to broadcast the shareholder meeting in real time because of the additional costs and organizational resources it would have to devote to this undertaking. Nevertheless, the Company will consider transmitting the Shareholder Meeting, if its shareholders advance such a need.

- **Standard 5.3** – “No shareholder should be privileged in respect of other shareholders in terms of transactions with related entities. This also pertains to transactions executed by company shareholders with entities belonging to the group.

Commentary: The Company expresses its support for the foregoing standard. However, it cooperates with a single general contractor related to the Company's major shareholder in the area involving the expansion of its store network. The Company is not thinking about changing this model. In the past the Company cooperated with many entities operating in the construction industry and based on its experience it deemed that close cooperation with a single credible entity sharing the same goals as the Company is a key condition for the dynamic and effective rollout of the store network. To mitigate the operating risk associated with cooperating with a related party, the following mechanisms are employed: i) the Company regularly collects information regarding other entities operating in the construction industry and analyzes the costs of store construction services; ii) cooperation with the general contractor is conducted on the basis of a long-term master agreement that standardizes the costs of store construction and ensures the constancy of the conditions of cooperation over its term of validity (the current master agreement is valid until 30 June 2030); and iii) the Company's Articles of Association stipulate that the consent of the majority of the independent Supervisory Board members participating in a meeting must be given to make changes to significant agreements involving related parties.

4.2 Assessment of fulfilling reporting duties pertaining to their application as set forth in the Stock Exchange Regulations and the provisions of law pertaining to current and periodic information transmitted by securities issuers:

In performance of the obligations set forth in § 72 Section 7 Item 5 of the Regulation issued by the Minister of Finance on 6 June 2025 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent, DINO POLSKA S.A. included a 2025 corporate governance statement in the Management Board's Report on the Activity of DINO POLSKA S.A. and the DINO POLSKA Group in the financial year 2025, as a separate part of that Report. The Supervisory Board discussed with the Management Board the corporate governance principles

used by the Company, familiarized itself with the statement of DINO POLSKA S.A. on the application of corporate governance principles in the 2025 financial year included in the Company's annual report for the financial year 2025 and with the Information on the status of application of recommendations and standards included in the "Best Practices of WSE Listed Companies 2021" published on the Company's website and with the statutory auditor's opinion about the statement on the application of corporate governance principles included in the independent statutory auditor's report on the audit of the financial statements of DINO POLSKA S.A. for 2025. The Supervisory Board believes that in 2025 the Company fulfilled its reporting duties pertaining to the application of corporate governance principles set forth in the Stock Exchange Regulations and the provisions of law pertaining to current and periodic information submitted by securities issuers, in a correct, accurate and complete manner.

5. Assessment of the justification for the expenditures incurred by the Company and its Group to support culture, sports, charitable institutions, media, social organizations, trade unions, etc. as referenced in standard 2.11.5. of Best Practices.

DINO POLSKA S.A. does not conduct sponsoring activity. Charitable activity is conducted through the Dino – Najbliżej Ciebie Foundation, which holds the status of a public benefit organization. The foundation aims to help people in need selflessly, especially people who are ill and children.

In 2025, the Foundation focused its efforts on providing material assistance to institutions whose profile of activity is convergent with the statutory goals of the Foundation and financial assistance to persons who are chronically ill or who have suffered during natural disasters.

In 2025, the Company made donations totaling nearly PLN 589 thousand, of which PLN 151 thousand was transferred to the DINO-Najbliżej Ciebie Foundation and PLN 438 thousand to external entities. The donations were primarily intended to support local communities and local infrastructure surrounding Dino stores.

The charitable activities of the Company and the DINO POLSKA S.A. Group were carried out in a rational manner, taking into account social needs. In the opinion of the Supervisory Board, the expenditures incurred in this charitable activity are justified, and these activities correlate well with the values embraced by DINO POLSKA S.A.

6. Information regarding the progress in the diversity policy in the Management Board and the Supervisory Board, including the achievement of the objectives referred to in Standard 2.11.6. of the Best Practices.

The Company pays attention to building a diverse composition in its Management Board and Supervisory Board; however, it does not have a formalized diversity policy applicable to these corporate bodies. The Shareholder Meeting and the Supervisory Board elect the members of the Supervisory Board and the Management Board based on their competences and experience, notwithstanding their age, gender, education and other attributes. The composition of the Company's corporate bodies is shaped in the way that is most closely aligned to the execution of its business objectives.

7. Assessment of the Management Board's execution of the other reporting duties referred to in Article 380¹ of the Commercial Company Code

The Supervisory Board believes that in 2025 the Company's Management Board duly discharged its duties ensuing from Article 380¹ of CCC:

- The Company's Management Board provided the Supervisory Board with information on the resolutions it adopted in 2025 while defining in detail the subject matter thereof. Accordingly, the Supervisory Board believes that the Company's Management Board has duly discharged the duty laid down in Article 380¹ § 1 item 1 of CCC.
- The Company's Supervisory Board was updated by the Management Board on an ongoing basis of the Company's financial and economic standing, including its assets, as well as on all significant circumstances within the realm of the Company's affairs, including operational, investment and HR-related areas. The Management Board provided the Supervisory Board with information regarding the Company's ongoing situation, its financial standing and ongoing activities. In the opinion of the Supervisory Board, the Company's Management Board properly discharged the reporting duties laid down in Article 380¹ § 1 item 2 of CCC.
- The Company's Management Board provided the Supervisory Board with information regarding progress in executing the designated directions of the Company's business development. Having that in mind the Supervisory Board renders a positive assessment on how the Company discharged the duty laid down in Article 380¹ § 1 item 3 of CCC.
- In the opinion of the Supervisory Board, the Management Board properly discharged its duties in terms of reporting on an ongoing basis on transactions and other events or circumstances that significantly affect or may affect the Company's assets, including its profitability or liquidity. Having that in mind the Supervisory Board renders a positive assessment on how the Company discharged the duty laid down in Article 380¹ § 1 item 4 of CCC.
- The Company's Management Board provided the Supervisory Board with information on an ongoing basis on changes and updating information provided previously. As a result, the Supervisory Board renders a positive opinion on the Management Board discharging the reporting duty laid down in Article 380¹ § 1 item 5 of CCC.

8. Assessment of how the Management Board prepared or conveyed information, documents, reports or explanations to the Supervisory Board as requested by the Supervisory Board

The Supervisory Board renders a positive opinion on how the Management Board has provided it with information, documents, reports and explanations. All the information, documents, reports and explanations the Supervisory Board requested from the Management Board and designated employees were provided to it by the designated deadlines and in the requested form in a transparent and comprehensive manner. The foregoing also pertains to documents and information regarding subsidiaries and affiliates.

9. Information on the total remuneration due from the Company for all the audits commissioned by the Supervisory Board under the procedure defined by Article 382¹ of the Commercial Company Code

Thus far the Company's Supervisory Board has not taken advantage of the option of appointing a Supervisory

Board advisor. Accordingly, no costs have been generated by virtue thereof.

10. Supervisory Board's evaluation of its work

The Supervisory Board performed its work within the framework of the applicable law and the Company's internal normative acts. The evaluation consists of a positive assessment of the organization and activity of the Supervisory Board as a collective body. Members of the Supervisory Board ensure a diversity of knowledge, judgment and experience necessary to complete the tasks properly and achieve the stated goals. The Supervisory Board members have done their utmost to ensure the proper performance of their duties relating to the continuous supervision over the Company's activity in all areas of its operation. On the basis of its evaluation, the Supervisory Board asserts that it has fulfilled its duties laid down by the Articles of Association and the Code. Accordingly, the Supervisory Board moves to grant a discharge to its members on the performance of their duties in the financial year 2025.

[Relevant signatures on the original]

DINO POLSKA S.A. Supervisory Board

Tomasz Biernacki _____

Maciej Polanowski _____

Eryk Bajer _____

Sławomir Jakszuk _____

Piotr Borowski _____