

DINO POLSKA S.A.

**INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE 6-MONTH PERIOD ENDED 30 JUNE 2023
WITH THE INDEPENDENT AUDITOR'S REPORT ON ITS REVIEW**

Unofficial translation. Only the Polish version is binding.

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FINANCIAL HIGHLIGHTS

| | <i>PLN 000s</i> | | <i>EUR 000s*</i> | |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
| Sales revenue | 12,096,361 | 8,716,669 | 2,622,233 | 1,877,500 |
| Operating profit | 731,688 | 523,906 | 158,614 | 112,845 |
| Profit before tax | 662,582 | 447,566 | 143,634 | 96,402 |
| Net profit | 536,331 | 361,259 | 116,265 | 77,812 |
| Number of shares | 98,040,000 | 98,040,000 | 98,040,000 | 98,040,000 |
| Basic / diluted earnings per share in PLN, EUR | 5.47 | 3.68 | 1.19 | 0.79 |
| | | | | |
| Cash flow from operating activities | 799,650 | 329,693 | 173,347 | 71,013 |
| Cash flow from investing activities | (520,209) | (503,623) | (112,770) | (108,476) |
| Cash flow from financing activities | (183,175) | (101,619) | (39,708) | (21,888) |
| Net change in cash and cash equivalents | 96,266 | (275,549) | 20,868 | (59,351) |

*In the case of data in EUR, the arithmetic mean of the EUR/PLN exchange rates published by the National Bank of Poland on the last day of every month in a given reporting period were used:

- NBP's average exchange rate for H1 2023: PLN 4.6130/EUR;
- NBP's average exchange rate for H1 2022: PLN 4.6427/EUR;

| | <i>PLN 000s</i> | | <i>EUR 000s*</i> | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|
| | <i>30.06.2023</i> | <i>31.12.2022</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
| Total assets | 8,706,583 | 8,301,811 | 1,956,404 | 1,770,147 |
| Total non-current assets | 5,788,520 | 5,454,529 | 1,300,703 | 1,163,037 |
| Total current assets | 2,918,063 | 2,847,282 | 655,700 | 607,109 |
| Equity | 3,738,341 | 3,202,010 | 840,020 | 682,746 |
| Share capital | 9,804 | 9,804 | 2,203 | 2,090 |
| Non-current liabilities | 844,777 | 911,067 | 189,825 | 194,261 |
| Current liabilities | 3,872,709 | 4,011,985 | 870,213 | 855,452 |

* In the case of data in EUR, the average EUR/PLN exchange rates in the period were used, as published by the National Bank of Poland:

- NBP's average exchange rate as at 30 June 2023: 4.4503 PLN/EUR;
- NBP's average exchange rate as at 31 December 2022: 4.6899 PLN/EUR

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS

for the 6-month period ended 30 June 2023

| <i>(in thousands of PLN)</i> | <i>Note</i> | 01.01.2023- 30.06.2023 | 01.01.2022- 30.06.2022 |
|---|-------------|-----------------------------------|-----------------------------------|
| | | <i>(unaudited)</i> | <i>(unaudited)</i> |
| A. Net revenues on sales and equivalents | | 12,096,361 | 8,716,669 |
| I. Net revenue on sales of products | | 63,596 | 22,806 |
| IV. Net revenue on sales of goods and materials | | 12,032,765 | 8,693,863 |
| B. Operating expenses | | 11,366,257 | 8,192,353 |
| I. Depreciation and amortization | | 133,996 | 110,099 |
| II. Consumption of materials and energy | | 227,750 | 156,260 |
| III. External services | | 432,379 | 372,141 |
| IV. Taxes and fees | | 213,213 | 152,841 |
| V. Employee benefits | | 999,642 | 756,818 |
| VI. Social security and other benefits, of which: | | 227,499 | 175,253 |
| VII. Other costs by nature | | 48,632 | 32,328 |
| VIII. Cost of goods and materials sold | | 9,083,146 | 6,436,613 |
| C. Sales profit (loss) (A – B) | | 730,104 | 524,316 |
| D. Other operating income | 8.1 | 5,567 | 4,553 |
| I. Profit on disposal of non-financial non-current assets | | - | - |
| II. Grants | | - | - |
| III. Revaluation of non-financial assets | | - | - |
| IV. Other operating income | | 5,567 | 4,553 |
| E. Other operating expenses | 8.2 | 3,983 | 4,963 |
| I. Loss on disposal of non-financial non-current assets | | 3,014 | 4,292 |
| II. Revaluation of non-financial assets | | - | - |
| III. Other operating expenses | | 969 | 671 |
| F. Operating profit (loss) (C+D-E) | | 731,688 | 523,906 |
| G. Financial income | 8.3 | 14,456 | 2,188 |
| I. Dividends i profit sharing | | - | - |
| a) from related entities, of which: | | - | - |
| - in which the entity has capital exposure | | - | - |
| II. Interest, including: | | 13,433 | 536 |
| - from related entities | | 11,780 | 237 |
| III. Profit on disposal of financial assets | | - | - |
| IV. Revaluation of financial assets | | - | - |
| V. Other | | 1,023 | 1,652 |
| H. Financial expenses | 8.4 | 83,562 | 78,528 |
| I. Interest, including: | | 80,450 | 62,433 |
| - to related entities | | 10,220 | 1,173 |
| II. Loss on disposal of financial assets | | - | - |
| III. Revaluation of financial assets | | - | - |
| IV. Other | | 3,112 | 16,095 |
| I. Profit / (loss) before tax (F + G - H) | | 662,582 | 447,566 |
| J. Income tax | 9 | 126,251 | 86,307 |
| K. Other mandatory decreases of profit (increases of loss) | | - | - |
| L. Net profit (loss) (I – J – K) | | 536,331 | 361,259 |

INTERIM CONDENSED BALANCE SHEET as at 30 June 2023

(in thousands of PLN)

| | Note | 30.06.2023 | 31.12.2022 |
|---|-----------|--------------------|------------------|
| | | <i>(unaudited)</i> | |
| Assets | | | |
| A. Non-current assets | | 5,788,520 | 5,454,529 |
| I. Intangible assets | 11 | 16,743 | 18,880 |
| 1. Costs of completed development work | | - | - |
| 2. Goodwill | | - | - |
| 3. Other intangible assets | | 16,743 | 18,880 |
| II. Property, plant and equipment | 10 | 4,912,335 | 4,590,202 |
| 1. Fixed assets | | 4,583,284 | 4,281,185 |
| a) land (including the right of usufruct to land) | | 913,525 | 849,728 |
| b) buildings, premises, rights to premises and civil and marine engineering facilities | | 2,553,129 | 2,384,046 |
| c) technical equipment and machinery | | 640,840 | 599,239 |
| d) means of transport | | 144,901 | 144,738 |
| e) other fixed assets | | 330,889 | 303,434 |
| 2. Fixed assets under construction | | 310,654 | 303,374 |
| 3. Advances towards fixed assets under construction | | 18,397 | 5,643 |
| III. Non-current receivables | | - | - |
| IV. Non-current investments | | 755,831 | 755,831 |
| 3. Long-term financial assets | 12 | 755,831 | 755,831 |
| a) in related entities | | 755,831 | 755,831 |
| - ownership interests or shares | | 755,831 | 755,831 |
| V. Non-current deferred revenue | | 103,611 | 89,616 |
| 1. Deferred tax assets | 9 | 103,611 | 89,616 |
| B. Current assets | | 2,918,063 | 2,847,282 |
| I. Inventories | 13 | 1,866,203 | 1,918,269 |
| 1. Materials | | 32,132 | 42,160 |
| 2. Semi-finished goods and work in progress | | - | - |
| 3. Finished products | | - | - |
| 4. Merchandise | | 1,834,071 | 1,876,109 |
| II. Current receivables | | 271,536 | 335,969 |
| 1. Receivables from related entities | 22 | 31,737 | 33,801 |
| a) for goods and services with a term of payment: | | 30,723 | 32,993 |
| - up to 12 months | | 30,723 | 32,993 |
| b) other | | 1,014 | 808 |
| 2. Receivables from other entities to which the company has equity exposure | | - | - |
| 3. Receivables from other entities | | 239,799 | 302,168 |
| a) for goods and services with a term of payment: | | 123,524 | 128,176 |
| - up to 12 months | | 123,524 | 128,176 |
| b) on taxes, grants, customs duties, social security and health insurance and other public dues | | 33,079 | 39,477 |
| c) other | | 83,196 | 134,515 |
| III. Current investments | | 731,451 | 587,673 |
| 1. Current financial assets | | 731,451 | 587,673 |
| a) in related entities | 22 | 293,156 | 245,644 |
| - loans granted | | 293,156 | 241,876 |
| - other current financial assets | | - | 3,768 |
| c) cash and other cash assets | 18.6 | 438,295 | 342,029 |
| - cash on hand and on accounts | | 68,741 | 87,792 |
| - other cash | | 369,554 | 254,237 |
| IV. Current deferred revenue | | 48,873 | 5,371 |
| C. Contributions due to share capital | | - | - |
| D. Treasury stock | | - | - |
| Total assets | | 8,706,583 | 8,301,811 |

DINO POLSKA S.A.
Interim condensed financial statements for the 6-month period ended 30 June 2023
(in thousands of PLN)

| <i>(in thousands of PLN)</i> | <i>Note</i> | 30.06.2023 | 31.12.2022 |
|--|-------------|--------------------|-------------------|
| Equity and liabilities | | <i>(unaudited)</i> | |
| A. Equity | | 3,738,341 | 3,202,010 |
| I. Share capital | 15 | 9,804 | 9,804 |
| II. Supplementary capital | | 3,161,858 | 2,267,272 |
| III. Revaluation reserve (fund) | | - | - |
| IV. Other reserve capital (fund) | | - | - |
| V. Profit (loss) brought forward | | - | - |
| VI. Net profit (loss) | | 536,331 | 894,586 |
| VII. Other items of equity | | 30,348 | 30,348 |
| VIII. Charges to net profit during the financial year (negative figure) | | - | - |
| B. Liabilities and provisions for liabilities | | 4,968,242 | 5,099,801 |
| I. Provisions for liabilities | 16 | 148,111 | 98,665 |
| 1. Provision for deferred tax liability | 9 | 142,001 | 92,555 |
| 2. Provision for pension and similar benefits | 16 | 6,110 | 6,110 |
| - non-current | | 5,240 | 5,240 |
| - current | | 870 | 870 |
| 3. Other provisions | | - | - |
| II. Non-current liabilities | | 844,777 | 911,067 |
| 1. To related entities | | - | - |
| 2. To other entities in which the company has equity exposure | | - | - |
| 3. To other entities | | 844,777 | 911,067 |
| a) bank loans and borrowings | 17 | 474,777 | 540,707 |
| b) for issue of debt securities | 17 | 370,000 | 370,000 |
| c) other financial liabilities | 17 | - | 360 |
| d) liabilities for bills of exchange | | - | - |
| e) other | | - | - |
| III. Current liabilities | | 3,872,709 | 4,011,985 |
| 1. Liabilities to related entities | 22 | 931,047 | 959,190 |
| a) for goods and services with a term of being due and payable: | | 603,036 | 587,375 |
| - up to 12 months | | 603,036 | 587,375 |
| - above 12 months | | - | - |
| b) other | | 328,011 | 371,815 |
| 2. Liabilities to other entities in which the company has equity exposure | | - | - |
| 3. Liabilities to other entities | | 2,941,662 | 3,052,795 |
| a) bank loans and borrowings | 17 | 290,968 | 298,846 |
| b) for issue of debt securities | 17 | 259,993 | 260,947 |
| c) other financial liabilities | 17 | 1,060 | 2,720 |
| d) for goods and services with a term of being due and payable: | | 1,989,307 | 2,101,120 |
| - up to 12 months | | 1,989,307 | 2,101,120 |
| - above 12 months | | - | - |
| e) advances received for supplies and services | | - | - |
| f) liabilities for bills of exchange | | - | - |
| g) on taxes, customs duties, social security and health insurance or other public dues | | 215,966 | 220,843 |
| h) payroll | | 156,845 | 133,591 |
| i) other | | 27,523 | 34,728 |
| 4. Special-purpose funds | | - | - |
| IV. Accruals and deferred revenue | | 102,645 | 78,084 |
| 1. Negative goodwill | | - | - |
| 2. Other deferred revenue | | 102,645 | 78,084 |
| - non-current | | - | - |
| - current | | 102,645 | 78,084 |
| Total liabilities and equity | | 8,706,583 | 8,301,811 |

INTERIM CONDENSED STATEMENT OF CASH FLOWS

for the 6-month period ended 30 June 2023

The notes to the interim condensed financial statements constitute an integral part hereof

DINO POLSKA S.A.
Interim condensed financial statements for the 6-month period ended 30 June 2023
(in thousands of PLN)

| <i>(in thousands of PLN)</i> | <i>Note</i> | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|---|-------------|--|--|
| | | <i>(unaudited)</i> | <i>(unaudited)</i> |
| A. Cash flow from operating activities | | | |
| I. Net profit (loss) | | 536,331 | 361,259 |
| II. Total adjustments | | 263,319 | (31,566) |
| 1. Depreciation and amortization | | 133,996 | 110,099 |
| 2. Gains (losses) arising from changes in foreign currency exchange rates | | - | - |
| 3. Interest and profit sharing (dividends) | 18.6 | 69,793 | 62,334 |
| 4. Profit (loss) on investing activity | | 3,014 | 4,292 |
| 5. Movement in provisions | | 49,446 | 34,423 |
| 6. Movement in inventories | | 52,066 | (145,379) |
| 7. Movement in receivables | 18.6 | 69,557 | 27,562 |
| 8. Movement in current liabilities, except for loans and borrowings | 18.6 | (81,617) | (109,578) |
| 9. Movement in prepayments, accruals and deferred revenue | | (32,936) | (15,319) |
| III. Net cash flow from operating activities (I±II) | | 799,650 | 329,693 |
| B. Cash flow from investing activities | | | |
| I. Inflows | | 2,678 | 171,001 |
| 1. Sale of intangible assets and property, plant and equipment | | 1,026 | 17,226 |
| 2. Sale of investments in real property and intangible assets | | - | - |
| 3. From financial assets, of which: | | 1,652 | 153,775 |
| a) in related entities | | - | 153,477 |
| b) in other entities | | 1,652 | 298 |
| - interest | | 1,652 | 298 |
| II. Outflows | | (522,887) | (674,624) |
| 1. Purchase of intangible assets and property, plant and equipment | | (483,387) | (653,455) |
| 2. Investments in real property and intangible assets | | - | - |
| 3. Towards financial assets, of which: | | (39,500) | (21,169) |
| a) in related entities | | (39,500) | (21,169) |
| III. Net cash flow from investing activities (I-II) | | (520,209) | (503,623) |
| C. Cash flow from financing activities | | | |
| I. Inflows | | 46,090 | 247,717 |
| 1. Net inflows on the delivery of shares (share issue) and other equity instruments and capital contributions | | - | - |
| 2. Loans and borrowings | | 46,090 | 247,717 |
| II. Outflows | | (229,265) | (349,336) |
| 1. Purchase of treasury shares | | - | - |
| 2. Dividends and other distributions to owners | | - | - |
| 3. Profit-sharing expenditures other than distributions to owners | | - | - |
| 4. Repayment of loans and borrowings | | (119,899) | (94,110) |
| 5. Redemption of debt securities | | - | (170,000) |
| 6. On account of other financial liabilities | | - | - |
| 7. Payment of finance lease liabilities | | (2,022) | (7,282) |
| 8. Interest | | (69,129) | (62,218) |
| 9. Other financial expenditures | | (38,215) | (15,726) |
| III. Net cash from financing activities (I-II) | | (183,175) | (101,619) |
| D. Total net cash flow (A.III±B.III±C.III) | | 96,266 | (275,549) |
| E. Balance sheet movement in cash, including | | 96,266 | (275,549) |
| - movement in cash arising from changes in foreign currency exchange rates | | - | - |
| F. Cash at the beginning of the period | | 342,029 | 380,269 |
| G. Cash at the end of the period (F±D), including | 18.6 | 438,295 | 104,720 |
| - restricted cash | | 76 | 95 |

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

for the 6-month period ended 30 June 2023

(in thousands of PLN)

| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 31.12.2022</i> | <i>01.01.2022- 30.06.2022</i> |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| | <i>(unaudited)</i> | | <i>(unaudited)</i> |
| I. Equity at the beginning of the period (OB) | 3,202,010 | 2,307,424 | 2,307,424 |
| I.a. Equity at the beginning of the period (OB), adjusted | 3,202,010 | 2,307,424 | 2,307,424 |
| 1. Share capital at the beginning of the period | 9,804 | 9,804 | 9,804 |
| 1.1. Movement in share capital | - | - | - |
| 1.2. Share capital at the end of the period | 9,804 | 9,804 | 9,804 |
| 2. Supplementary capital at the beginning of the period | 2,267,272 | 1,676,055 | 1,676,055 |
| 2.1. Changes to supplementary capital | 894,586 | 591,217 | 591,217 |
| (i) increase | 894,586 | 591,217 | 591,217 |
| - profit distribution | 894,586 | 591,217 | 591,217 |
| b) decrease | - | - | - |
| 2.2. Balance of supplementary capital at the end of the period | 3,161,858 | 2,267,272 | 2,267,272 |
| 3. Revaluation reserve at the beginning of the period | - | - | - |
| 3.1. Changes in the revaluation reserve | - | - | - |
| 3.2. Revaluation reserve at the end of the period | - | - | - |
| 4. Other reserve capital at the beginning of the period | - | - | - |
| 4.1. Change in other reserve capital | - | - | - |
| 4.2. Other reserve capital at the end of the period | - | - | - |
| 5. Profit (loss) brought forward at the beginning of the period | 894,586 | 591,217 | 591,217 |
| 5.1. Profit brought forward at the beginning of the period | 894,586 | 591,217 | 591,217 |
| 5.2. Profit brought forward at the beginning of the period, adjusted | 894,586 | 591,217 | 591,217 |
| (i) increase | - | - | - |
| b) decrease | (894,586) | (591,217) | (591,217) |
| - profit distribution - transfer to supplementary capital | (894,586) | (591,217) | (591,217) |
| 5.3. Profit brought forward at the end of the period | - | - | - |
| 5.4. Loss brought forward at the beginning of the period | - | - | - |
| 5.5. Loss brought forward at the beginning of the period, adjusted | - | - | - |
| (i) increase | - | - | - |
| b) decrease | - | - | - |
| 5.6. Losses brought forward at the end of the period | - | - | - |
| 5.7. Profit (loss) brought forward at the end of the period | - | - | - |
| 6. Net result | 536,331 | 894,586 | 361,259 |
| a) net profit | 536,331 | 894,586 | 361,259 |
| b) net loss | - | - | - |
| c) charges to profit | - | - | - |
| 7. Other items of equity at the beginning of the period | 30,348 | 30,348 | 30,348 |
| 7.1 Change in other items of equity | - | - | - |
| 7. Other items of equity at the end of the period | 30,348 | 30,348 | 30,348 |
| 8. Charges to net profit during the financial year (negative figure) | - | - | - |
| II. Equity at the end of the period (CB) | 3,738,341 | 3,202,010 | 2,668,683 |
| III. Equity after considering the proposed distribution of profits (coverage of losses) | 3,738,341 | 3,202,010 | 2,668,683 |

ADDITIONAL NOTES

1. General information

Dino Polska S.A. (“Company”) is a joint stock company with its registered office in Krotoszyn whose shares are publicly traded. The Company’s interim condensed financial statements span the 6-month period ended 30 June 2023 and contain comparative data for the 6-month period ended 30 June 2022 and as at 31 December 2022.

The company is entered in the register of commercial undertakings of the National Court Register kept by the District Court, 9th Commercial Division of the National Court Register under file number KRS 0000408273. The Company has been given the following statistical number: REGON 300820828.

The Company’s duration is unlimited.

According to the Company’s articles of association, the Company’s core business is:

1. 47.11.Z Retail sale in non-specialized stores with food, beverages or tobacco products predominating,
2. 46.39.Z Non-specialized wholesale of food, beverages and tobacco products.

The Company’s interim condensed financial statements for the 6-month period ended 30 June 2023 were approved for publication by the Management Board on 17 August 2023.

The interim financial result may not fully reflect the financial result that may be generated in the financial year.

2. Basis for preparation of the interim condensed financial statements

These interim condensed financial statements were drawn up pursuant to the provisions of the Accounting Act of 29 September 1994 (hereinafter “Accounting Act”) and according to the requirements set forth in the Finance Minister’s Regulation of 29 March 2018 on the current and periodic information transmitted by securities issuers (Journal of Laws of 2018, Item 757).

These interim condensed financial statements do not contain all the information and disclosures required in annual financial statements and should be read jointly with the Company’s financial statements for the year ended 31 December 2022 and approved for publication on 23 March 2023.

These interim condensed financial statements are presented in Polish zloty (“PLN”), while all the figures are stated in thousands of PLN, unless stated otherwise.

These interim condensed financial statements were drawn up under the assumption that the Company remains a going concern for at least 12 months after the balance sheet date, i.e. after 30 June 2023. As at 30 June 2023, the Group presented an excess of current liabilities over current assets, which is typical for the retail industry, where a predominant part of sales is made for cash and suppliers offer deferred payment terms. At the same time, the Company intensively develops its network using free cash and funding from bank loans to increase the value of new investments. Covenants related to loan agreements are monitored on an ongoing basis. As at the balance sheet date of 30 June 2023, there was no default on the terms and conditions of loan agreements and the Management Board is of the opinion there is no risk that banks may terminate such agreements within 12 months of the balance sheet date of 30 June 2023. As at the balance sheet date the Company has unused lines of credit for PLN 435 million that can be used to manage the Company’s liquidity.

3. Significant accounting principles (policies)

The accounting principles (policies) used to draw up the interim condensed financial statements are consistent with the ones that were used to draw up the Company’s annual financial statements for the year that began on 31 December 2022.

4. The differences in the values of the disclosed data and the material differences pertaining to the accepted accounting standards (policies)

between the financial statements drawn up in accordance with Polish Accounting Standards and the financial statements drawn up according to IFRS

The Company is the Group's parent company, which has an obligation to prepare consolidated financial statements according to the IFRS endorsed by the EU. The Group in which the Company is the parent company prepared its first annual consolidated financial statements compliant with IFRS endorsed by the EU for the financial year ended 31 December 2013. The Group selected 1 January 2013 as the date of transition to IFRS.

The Company's date of transition to IFRS cannot be determined definitively because the Company has not made a decision on that date, nor has it prepared its first financial statements compliant with IFRS endorsed by the EU. Had the financial statements been prepared in accordance with IFRS, the main differences between the accounting standards accepted for the attached financial statements and IFRS, under the assumption that the date of transition to IFRS is 1 January 2013, would pertain in particular to the following areas:

- determination of the residual value of fixed assets,
- separation of components and determination of depreciation charges for the actual periods of use,
- retraction of the calculated depreciation charges for trademarks as of the date of the Group's transition to IFRS,
- recognition of a right-of-use asset and a lease liability under IFRS16.

The presentation of some lines items of the financial statements may differ between Polish Accounting Standards and IFRS. The differences in presentation do not affect the Company's equity and net result. The components of the various line items of the financial statements and the scope of additional information to the financial statements according to the Polish Accounting Standards and IFRS may differ to a material degree.

Table depicting the effects of the disclosed differences in net profit and equity:

| <i>(in thousands of PLN)</i> | 30.06.2023 | 30.06.2023 | 30.06.2023 |
|--------------------------------------|-------------------------|--------------------------|-------------------|
| | Carrying amount | Carrying amount | Value |
| | according to PAS | according to IFRS | adjustment |
| Adjustments | | | |
| Property, plant and equipment | 4,912,335 | 4,862,506 | (49,829) |
| Right-of-use assets | - | 207,430 | 207,430 |
| Intangible assets | 16,743 | 27,837 | 11,094 |
| Deferred tax assets | 103,611 | - | (103,611) |
| Total non-current assets | 5,788,520 | 5,853,605 | 65,085 |
| Total assets | 8,706,583 | 8,771,668 | 65,085 |
| Equity | 3,738,341 | 3,729,888 | (8,453) |
| Lease liabilities | - | 80,096 | 80,096 |
| Deferred tax liability | 142,001 | 35,888 | (106,113) |
| Total non-current liabilities | 992,018 | 966,001 | (26,017) |
| Trade and other payables | 3,320,688 | 3,290,047 | (30,641) |
| Lease liabilities | 1,060 | 100,616 | 99,556 |
| Income tax liabilities | - | 30,642 | 30,642 |
| Total current liabilities | 3,976,224 | 4,075,779 | 99,555 |
| Total liabilities and equity | 8,706,583 | 8,771,668 | 65,085 |

| <i>(in thousands of PLN)</i> | 30.06.2023 |
|---|-------------------|
| Equity according to PAS | 3,738,341 |
| Adjusted depreciation and amortization on account of residual value | 1,316 |
| Adjusted depreciation and amortization on account of the separation of components | (11,709) |
| Adjustment - amortization of trademarks | 8,986 |
| Adjustment - lease of fixed assets (IFRS 16) | (7,046) |
| Equity according to IFRS | 3,729,888 |
| Net profit according to PAS | 536,331 |

| | |
|---|----------------|
| Adjusted depreciation and amortization on account of residual value | 30 |
| Adjusted depreciation and amortization on account of the separation of components | (1,497) |
| Adjustment - amortization of trademarks | 781 |
| Adjustment - lease of fixed assets (IFRS 16) | 1,039 |
| Actuarial gains/losses pertaining to employee benefits | - |
| Net profit according to IFRS | 536,684 |
| Other comprehensive income | - |

The identification and measurement of these differences require the preparation of estimates and assumptions that do affect the disclosed figures. Even though the accepted assumptions and estimates are based on the Company's best knowledge, the actual figures may vary from the anticipated figures. This note identifying the major areas of difference between Polish Accounting Standards and IFRS has been drawn up on the basis of IFRS in force as at 30 June 2023 and under the assumption that the date for transition to IFRS is 1 January 2013. Since work is still in progress on more standards and amending the current standards it is possible that the standards according to which the Company will prepare its first financial statements complying with IFRS will differ from the standards applicable to the preparation of this note. The assumption concerning the date as of which the values of assets and liabilities would be determined in the Company's financial statements complying with IFRS stems from the option for the Management Board to utilize the exemption contemplated by paragraph 24 of IFRS 1, according to which the Company may accept the values carried in the parent company's consolidated financial statements compliant with IFRS on the basis of the parent company's date of transition to IFRS, i.e. 1 January 2013; however, the Company's Management Board may in any event alter that decision and it may accept its own date for the transition to applying IFRS.

Moreover, according to IFRS, only complete financial statements containing a balance sheet, a statement of comprehensive income and/or a statement of profit or loss, a statement of changes in equity, a statement of cash flows with comparable data and notes may accurately present financial standing, business results and cash flow according to IFRS.

5. Change of estimates and corrections of errors

No material change of estimates or correction of errors was made in the 6-month period ended 30 June 2023 versus 31 December 2022.

6. Business seasonality

Sales revenues and financial results reported in individual quarters reflect the seasonality of sales. The Company posts increased sales revenues in the periods close to holidays and in the summer.

7. Dividends distributed and proposed for distribution

During the reporting period, the Company did not pay out a dividend.

8. Revenues and costs

8.1. Other operating income

| <i>(in thousands of PLN)</i> | <i>01.01.2023-</i> <i>30.06.2023</i> | <i>01.01.2022-</i> <i>30.06.2022</i> |
|---|---|---|
| Other operating income, including: | 5,567 | 4,553 |
| - received payments for damages | 753 | 543 |
| - income for making timely payments | 499 | 84 |
| - reversal of impairments for receivables | 34 | - |
| - revenue related to the service of payment cards | 2,435 | 1,248 |
| - other | 1,846 | 2,678 |
| Total other operating income | 5,567 | 4,553 |

8.2. Other operating expenses

(in thousands of PLN)

| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|--|-----------------------------------|-----------------------------------|
| Loss on disposal of non-financial non-current assets, including: | 3,014 | 4,292 |
| - loss on the disposal of fixed assets and intangible assets | 3,014 | 4,292 |
| Other operating expenses, including: | 969 | 671 |
| - donations | 653 | 447 |
| - other | 314 | 189 |
| - written off receivables | 2 | 35 |
| Total other operating expenses | 3,983 | 4,963 |

8.3. Financial income

(in thousands of PLN)

| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|-------------------------------------|-----------------------------------|-----------------------------------|
| Interest, including: | 13,433 | 536 |
| - interest from related companies | 11,780 | 237 |
| - bank interest | 1,653 | 299 |
| Other, including: | 1,023 | 1,652 |
| - foreign exchange gains and losses | 898 | - |
| - other financial income (sureties) | 125 | 1,652 |
| Total financial income | 14,456 | 2,188 |

8.4. Financial expenses

(in thousands of PLN)

| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|--|-----------------------------------|-----------------------------------|
| Interest, including: | 80,450 | 62,433 |
| - interest paid to related companies | 10,220 | 1,173 |
| - interest on trade payables | 8,540 | 23,678 |
| - interest on other payables | 131 | 38 |
| - bank interest | 36,477 | 21,925 |
| - interest on bonds | 25,001 | 15,151 |
| - interest on lease agreements | 81 | 468 |
| Other, including: | 3,112 | 16,095 |
| - foreign exchange gains and losses | - | 153 |
| - other financial expenses (commissions, sureties) | 3,112 | 15,942 |
| Total financial expenses | 83,562 | 78,528 |

9. Income tax

The reconciliation of income tax on profit (loss) before tax at the statutory tax rate with income tax calculated at the Company's effective tax rate is as follows:

(in thousands of PLN)

| | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|--|-----------------------------------|-----------------------------------|
| Profit before tax | 662,582 | 447,566 |
| Tax at the statutory tax rate in Poland at 19% (comparative period: 19%) | 125,891 | 85,038 |
| Expense items that are never taxable or deductible and other adjustments | 360 | 1,269 |
| Tax at the effective tax rate | 126,251 | 86,307 |

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Additional notes
(in thousands of PLN)

| | | |
|---|---------|--------|
| Income tax (expense) recognized in profit or loss | 126,251 | 86,307 |
|---|---------|--------|

Deferred tax is calculated on the basis of the following items:

| <i>(in thousands of PLN)</i> | <i>Balance sheet</i> | | <i>Profit and loss account</i> | |
|---|----------------------|-------------------|--------------------------------|-------------------|
| | <i>30.06.2023</i> | <i>31.12.2022</i> | <i>30.06.2023</i> | <i>30.06.2022</i> |
| Temporary difference in the value of fixed assets | 59,517 | 53,338 | 6,179 | 5,757 |
| Accrued interest as at the balance sheet date | 2,595 | 422 | 2,173 | 31 |
| Income for uninvoiced services | 79,889 | 38,795 | 41,094 | 28,823 |
| Foreign exchange gains | - | - | - | (188) |
| Deferred tax liability | 142,001 | 92,555 | | |
| Provisions for retirement severance benefits | 1,161 | 1,161 | - | - |
| Provision for unused holiday leave | 19,392 | 14,794 | 4,598 | 3,437 |
| Provision for employee benefits / bonuses | 2,511 | 2,090 | 421 | 527 |
| Mandate contracts paid in the subsequent year | 146 | 101 | 45 | 5 |
| Social security contributions | 12,518 | 10,707 | 1,811 | 1,464 |
| Difference in measurement of inventories | 58,739 | 52,539 | 6,200 | 4,037 |
| Provision for interest to be paid | 5,403 | 4,443 | 960 | 764 |
| Provision for other costs | 3,741 | 3,781 | (40) | 3,591 |
| Deferred tax assets | 103,611 | 89,616 | | |
| Deferred tax expense | | | 35,451 | 20,598 |

10. Property, plant and equipment

In the 6-month period ended 30 June 2023 the Company purchased property, plant and equipment worth PLN 458,032 thousand (in the 6-month period ended 30 June 2022: PLN 666,677 thousand).

In the 6-month period ended 30 June 2023 the Company liquidated and sold property, plant and equipment whose total net value was PLN 4,040 thousand (in the 6-month period ended 30 June 2022: PLN 6,235 thousand).

11. Intangible assets

In the 6-month period ended 30 June 2023 the Company purchased intangible assets worth PLN 1,004 thousand (PLN 2,219 thousand in 2022).

12. Investments in subsidiaries, associates and co-subsidiaries

No changes transpired in investments in subsidiaries, associates and co-subsidiaries in the period from 1 January 2023 to 30 June 2023 and in the comparable period.

13. Inventories

| <i>(in thousands of PLN)</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
|--|-------------------|-------------------|
| Materials | 32,132 | 42,160 |
| Merchandise | 1,892,501 | 1,928,912 |
| Total inventories at purchase price | 1,924,633 | 1,971,072 |
| Impairments for inventories | (58,430) | (52,803) |
| Total inventories at net value | 1,866,203 | 1,918,269 |

14. Impairment losses for receivables

| <i>(in thousands of PLN)</i> | <i>Impairment losses for non-current receivables</i> | <i>Impairment losses for current receivables</i> |
|-------------------------------------|--|--|
| As at 1 January 2023 | - | 1,534 |
| Increases | - | 2 |
| - impairment losses for settlements | - | 2 |
| Utilization | - | (651) |
| - impairment losses for settlements | - | (651) |
| Reversal | - | (34) |
| - impairment losses for settlements | - | (34) |
| As at 30 June 2023 | - | 851 |

| <i>(in thousands of PLN)</i> | <i>Impairment losses for non-current receivables</i> | <i>Impairment losses for current receivables</i> |
|-------------------------------------|--|--|
| As at 1 January 2022 | - | 1,109 |
| Increases | - | 517 |
| - impairment losses for settlements | - | 517 |
| Utilization | - | (56) |
| - impairment losses for settlements | - | (56) |
| Reversal | - | (36) |
| - impairment losses for settlements | - | (36) |
| As at 31 December 2022 | - | 1,534 |

15. Capital

As at 30 June 2023 the Company's share capital was PLN 9,804 thousand and was divided into 98,040,000 shares with a nominal value of PLN 0.10 each.

As at 31 December 2022 the Company's share capital was PLN 9,804 thousand and was divided into 98,040,000 shares with a nominal value of PLN 0.10 each.

As at the balance sheet date, the ownership structure of the Company's share capital was as follows:

30 June 2023

| <i>Shareholder</i> | <i>Number of shares</i> | <i>Percentage of share capital</i> | <i>Percentage of votes at the Shareholder Meeting</i> |
|------------------------------------|-------------------------|------------------------------------|---|
| Tomasz Biernacki with a subsidiary | 50,160,000 | 51.16% | 51.16% |
| Other shareholders | 47,880,000 | 48.84% | 48.84% |
| Total | 98,040,000 | 100.00% | 100.00% |

31 December 2022

| <i>Shareholder</i> | <i>Number of shares</i> | <i>Percentage of share capital</i> | <i>Percentage of votes at the Shareholder Meeting</i> |
|------------------------------------|-------------------------|------------------------------------|---|
| Tomasz Biernacki with a subsidiary | 50,160,000 | 51.16% | 51.16% |
| Other shareholders | 47,880,000 | 48.84% | 48.84% |
| Total | 98,040,000 | 100.00% | 100.00% |

16. Provisions

| <i>(in thousands of PLN)</i> | <i>Deferred tax liability</i> | <i>Provision for pension and disability benefits</i> | <i>Total</i> |
|---------------------------------------|-------------------------------|--|----------------|
| As at 1 January 2023 | 92,555 | 6,110 | 98,665 |
| Increases | 49,446 | - | 49,446 |
| Reversal | - | - | - |
| Utilization | - | - | - |
| As at 30 June 2023, including: | 142,001 | 6,110 | 148,111 |
| Long-term provisions | 142,001 | 5,240 | 147,241 |
| Short-term provisions | - | 870 | 870 |

| <i>(in thousands of PLN)</i> | <i>Deferred tax liability</i> | <i>Provision for pension and similar benefits</i> | <i>Total</i> |
|---|-------------------------------|---|---------------|
| As at 1 January 2022 | 61,372 | 6,282 | 67,654 |
| Increases | 31,183 | - | 31,183 |
| Reversal | - | (172) | (172) |
| As at 31 December 2022, including: | 92,555 | 6,110 | 98,665 |
| Non-current provisions | 92,555 | 5,240 | 97,795 |
| Current provisions | - | 870 | 870 |

17. Interest-bearing bank loans and borrowings, debt securities and lease liabilities

| <i>(in thousands of PLN)</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
|---|-------------------|-------------------|
| Liabilities under finance lease agreements and hire-purchase agreements | 1,060 | 2,720 |
| Current account overdrafts | - | 546 |
| Investment loans | 290,968 | 298,300 |
| Issue of debt securities | 259,993 | 260,947 |
| Current | 552,021 | 562,513 |
| Liabilities under finance lease agreements and hire-purchase agreements | - | 360 |
| Investment loans | 474,777 | 540,707 |
| Issue of debt securities | 370,000 | 370,000 |
| Non-current | 844,777 | 911,067 |

The Company has entered into credit facility agreements for a duration of 2 to 10 years and they bear interest at a floating WIBOR 1M or WIBOR 3M rate plus a margin and they are collateralized with a joint contractual mortgage and an assignment of the rights under an insurance policy. In addition, the liabilities for loans and lease agreements also have security interests in the form of blank bills of exchange.

18. Other significant changes

18.1. Non-recurring amounts and events

No non-recurring events transpired in the Company's business in the period from 1 January 2023 to 30 June 2023.

18.2. Non-equity and investment securities

The Company did not issue, redeem or pay down any securities, whether equities or not in the period from 1 January 2023 to 30 June 2023.

18.3. Litigation

In the period from 1 January 2023 to 30 June 2023 and as at 30 June 2023 the Company was not a party to any material case under a statement of claim launched by or against the Company, which in the opinion of the Management Board should be disclosed.

18.4. Contingent liabilities, also including the guarantees and sureties extended by the entity, also on bills of exchange and contingent assets

As at 30 June 2023 the Company had the following contingent liabilities:

1. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 31 May 2023. The surety covers the principal, interest on the principal and other costs.
2. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 4 S.A., agreement of 5 June 2020 entered into with PKO BP SA for the amount of PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 5 September 2023. The surety covers the principal, interest on the principal and other costs.
3. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 14 December 2021 entered into with PKO BP S.A. for PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.
4. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 1 SA, agreement of 14 December 2021 entered into with PKO BP SA for the amount of PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.

As at 30 June 2022 the Company had the following contingent liabilities:

1. surety for amortization of an investment loan drawn down by Dino Krotoszyn sp. z o.o. on 15 January 2018 entered into with PKO BP S.A. for PLN 16,074 thousand. The loan has a floating interest rate. The final date of repayment is 24 October 2024. The surety covers the principal, interest on the principal and other costs.
2. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., agreement of 2 January 2020 entered into with PKO BP S.A. for PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 April 2023. The surety covers the principal, interest on the principal and other costs.
3. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 31 March 2023. The surety covers the principal, interest on the principal and other costs.
4. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 4 S.A., agreement of 5 June 2020 entered into with PKO BP SA for the amount of PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 5 September 2023. The surety covers the principal, interest on the principal and other costs.
5. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 14 December 2021 entered into with PKO BP S.A. for PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.
6. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 1 SA, agreement of 14 December 2021 entered into with PKO BP SA for the amount of PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.

18.5. Obligations to incur capital expenditures

As at 30 June 2023, liabilities for property, plant and equipment purchases were related mainly to the purchase related to the ongoing rollout of the Dino Polska store network. The total figure was PLN 106,041 thousand (PLN 232,446 thousand as at 30 June 2022).

18.6. Cash and cash equivalents

For the purposes of the interim statement of cash flows, cash and cash equivalents consist of the following line items:

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> | <u>30.06.2022</u> |
|------------------------------|-------------------|-------------------|-------------------|
| Cash at bank and in hand | 68,741 | 87,792 | 49,510 |
| Cash en route | 24,381 | 43,750 | 22,002 |
| Short-term deposits | 345,173 | 210,487 | 33,208 |
| Total | 438,295 | 342,029 | 104,720 |

The cash on VAT accounts is restricted cash. As at 30 June 2023, restricted cash totaled PLN 76 thousand (PLN 26 thousand as at 31 December 2022 and PLN 95 thousand as at 30 June 2022).

The tables below depict the reasons for the differences between the balance sheet movements in some line items and the movements following from the statement of cash flows:

| <i>Interest and profit sharing (in thousands of PLN)</i> | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|---|---|---|
| Result on financing activity for interest | 67,017 | 61,897 |
| Financial expenses - commissions and sureties received | 2,776 | 437 |
| Interest and profit sharing in the statement of cash flows | 69,793 | 62,334 |

| <i>Receivables (in thousands of PLN)</i> | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|--|---|---|
| Balance sheet movement in net non-current and current receivables | 64,433 | 42,964 |
| Movement in receivables on the sale of fixed assets | 4,813 | (15,402) |
| Movement in receivables on fees for extended sureties, mortgage collateral | 311 | - |
| Movement in receivables in the statement of cash flows | 69,557 | 27,562 |

| <i>Liabilities (in thousands of PLN)</i> | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|---|---|---|
| Balance sheet movement of current and non-current liabilities | (205,566) | (133,997) |
| Balance sheet movement of current and non-current loans and borrowings | 63,589 | (153,607) |
| Movement in bonds | (954) | 170,000 |
| Movement in finance lease liabilities | 2,020 | 7,282 |
| Movement in liabilities for the fees for received sureties, mortgage collateral | 38,750 | 13,847 |
| Movement in settlements on the purchase of fixed assets | 20,544 | (13,103) |
| Movement in liabilities in the statement of cash flows | (81,617) | (109,578) |

18.7. Other selected disclosures

No material events requiring disclosure transpired in the reporting period.

19. Objectives and principles of managing financial risk

The Company is exposed to market risk, which encompasses mostly the risk of changing interest rates, but is not exposed to foreign exchange rate fluctuation risk. The Company does not hold and does not issue any financial derivatives held for trading.

The Company has guidelines and recommendations in place for managing financial risk, which define its comprehensive operating strategies, risk tolerance level and the overall risk management philosophy.

No material changes were made to the rules of financial risk management in the 6-month period ended 30 June 2023 compared to the 2022 financial statements.

20. Financial instruments

In the Company's opinion, the fair value of cash, short-term deposits, trade receivables, trade payables, bank loans, borrowings, outstanding bonds and lease liabilities does not materially deviate from their carrying amounts. In the 6-month period ended 30 June 2023, no changes were made to the fair value measurement methodology pertaining to financial instruments and no changes were made to the classification of financial assets resulting from a change of purpose or use of such assets.

Carrying amounts of individual classes of financial instruments

| <i>(in thousands of PLN)</i> | <i>Carrying amount</i> | |
|---|------------------------|-------------------|
| | <i>30.06.2023</i> | <i>31.12.2022</i> |
| Cash | 438,295 | 342,029 |
| Trade receivables | 154,247 | 161,169 |
| Other financial assets (non-current) | 755,831 | 755,831 |
| Total financial assets | 1,348,373 | 1,259,029 |
| Trade payables | 1,812,312 | 1,894,524 |
| Trade payables in factoring | 780,031 | 793,971 |
| Liabilities under finance lease agreements and hire-purchase agreements | 1,060 | 3,080 |
| Loans and borrowings based on a floating interest rate | 765,745 | 839,553 |
| Bonds | 629,993 | 630,947 |
| Total financial liabilities | 3,989,141 | 4,162,075 |

21. Discontinued activity

The Company has not discontinued any operations in the period covered by these financial statements, nor does it plan to discontinue any in the future.

22. Related party transactions

a) Group

The Company functions within the Dino Polska Group.

The Company prepares consolidated financial statements for the group in which it is the parent company.

b) Transactions with other related parties, including parties under the parent company's joint control and partes that have been deemed to be related parties on account of personal ties to the majority shareholder or the Company's key personnel

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Additional notes
(in thousands of PLN)

The size of transactions with subsidiaries and associates was as follows:

"Agro-Rydzyzna" spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)

| | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|------------------|---|---|
| Purchases | 1,509,880 | 1,041,430 |
| Sales | 46,588 | 9,782 |
| Other sales | 46 | 2 |
| Sales - sureties | - | 144 |

(in thousands of PLN)

| | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 28,885 | 31,309 |
| Payables on account of goods, work and services | 474,840 | 478,601 |
| Other receivables | 27 | 795 |
| Other payables | - | 3,175 |
| Receivables for mortgage sureties | - | 1,718 |

Centrum Wynajmu Nieruchomości spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)

| | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|-----------------------------|---|---|
| Purchases | 37,056 | 31,918 |
| Sales | 1,085 | 1,039 |
| Other sales | 340 | - |
| Sales - sureties | 124 | 614 |
| Interest – financial income | 9,957 | 173 |

(in thousands of PLN)

| | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 929 | 694 |
| Payables on account of goods, work and services | 15,831 | 17,963 |
| Loans granted | 249,751 | 201,794 |
| Loans received | 499 | - |
| Receivables for mortgage sureties | 400 | 1,091 |
| Other receivables | 549 | - |
| Other payables | - | 9,746 |

Centrum Wynajmu Nieruchomości I S.A.

(in thousands of PLN)

| | <u>01.01.2023-</u> <u>30.06.2023</u> | <u>01.01.2022-</u> <u>30.06.2022</u> |
|-------------------------------|---|---|
| Purchases | 20,326 | 19,338 |
| Sales | 22 | 22 |
| Other sales | 2 | - |
| Sales - sureties | - | 614 |
| Interest - financial expenses | 3,436 | 632 |
| Interest – financial income | - | 2 |

(in thousands of PLN)

| | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 24 | 4 |
| Payables on account of goods, work and services | 11,957 | 11,303 |
| Loans received | 80,526 | 77,027 |
| Receivables for mortgage sureties | - | 430 |
| Other receivables | 3 | - |
| Other payables | - | 6,160 |

DINO POLSKA S.A.
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Additional notes
(in thousands of PLN)

Centrum Wynajmu Nieruchomości 2 S.A.

| <i>(in thousands of PLN)</i> | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|-------------------------------|--|--|
| Purchases | 10,060 | 10,412 |
| Sales | 17 | 12 |
| Other sales | 6 | - |
| Interest - financial expenses | 1,116 | 212 |
| Interest – financial income | - | - |

| <i>(in thousands of PLN)</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
|--|--------------------------|--------------------------|
| Receivables on account of goods, work and services | 15 | 7 |
| Payables on account of goods, work and services | 10,039 | 4,833 |
| Loans received | 26,501 | 25,089 |
| Other receivables | 5 | - |
| Other payables | - | 3,192 |

Centrum Wynajmu Nieruchomości 3 S.A.

| <i>(in thousands of PLN)</i> | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|-------------------------------|--|--|
| Purchases | 8,902 | 9,375 |
| Sales | 15 | 7 |
| Other sales | 5 | - |
| Interest - financial expenses | 1,785 | - |

| <i>(in thousands of PLN)</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
|--|--------------------------|--------------------------|
| Receivables on account of goods, work and services | 7 | 4 |
| Payables on account of goods, work and services | 8,977 | 4,333 |
| Loans received | 42,113 | 40,094 |
| Other receivables | 7 | - |
| Other payables | - | 2,301 |

Centrum Wynajmu Nieruchomości 4 S.A.

| <i>(in thousands of PLN)</i> | <i>01.01.2023- 30.06.2023</i> | <i>01.01.2022- 30.06.2022</i> |
|-------------------------------|--|--|
| Purchases | 18,512 | 17,197 |
| Sales | 21 | 7 |
| Other sales | 2 | - |
| Sales - sureties | - | 279 |
| Interest - financial expenses | 357 | 106 |

| <i>(in thousands of PLN)</i> | <i>30.06.2023</i> | <i>31.12.2022</i> |
|--|--------------------------|--------------------------|
| Receivables on account of goods, work and services | 13 | 12 |
| Payables on account of goods, work and services | 17,300 | 9,577 |
| Loans received | 8,931 | 8,027 |
| Receivables for mortgage sureties | - | 72 |
| Other receivables | 2 | - |
| Other payables | - | 5,162 |

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Additional notes
(in thousands of PLN)

Centrum Wynajmu Nieruchomości 5 S.A.

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|-------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 7,798 | 8,653 |
| Sales | 42 | 7 |
| Other sales | 3 | - |
| Interest - financial expenses | 2,098 | - |

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 26 | 8 |
| Payables on account of goods, work and services | 7,916 | 3,929 |
| Loans received | 49,384 | 47,120 |
| Other receivables | 4 | - |
| Other payables | - | 2,831 |

Centrum Wynajmu Nieruchomości 6 S.A.

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|-------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 8,956 | 9,794 |
| Sales | 13 | 7 |
| Other sales | 9 | - |
| Interest - financial expenses | 982 | - |

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 9 | 4 |
| Payables on account of goods, work and services | 7,305 | 4,411 |
| Loans received | 23,279 | 22,052 |
| Other receivables | 11 | - |
| Other payables | - | 2,709 |

PIK Finanse spółka z ograniczoną odpowiedzialnością

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 30 | 26 |
| Sales | 7 | 6 |
| Other sales | - | 3 |

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 5 | 5 |
| Payables on account of goods, work and services | 19 | - |
| Loans received | 7,776 | 7,775 |
| Other receivables | - | 3 |

Dino Krotoszyn spółka z ograniczoną odpowiedzialnością

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|-------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 10,833 | 10,160 |
| Sales | 40 | 43 |
| Interest - financial expenses | 446 | - |

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Additional notes
(in thousands of PLN)

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 25 | 25 |
| Payables on account of goods, work and services | 11,054 | 10,289 |
| Loans received | 10,484 | 10,038 |
| Receivables for mortgage sureties | - | 457 |
| Other payables | - | 1,790 |

Dino Oil spółka z ograniczoną odpowiedzialnością

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|------------------------------|-----------------------------------|-----------------------------------|
| Sales | 18 | 5 |
| Other sales | 7 | 2 |
| Interest – financial income | 261 | 62 |

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 12 | 2 |
| Payables on account of goods, work and services | 3,072 | 569 |
| Loans granted | 6,761 | 5,000 |
| Other receivables | 6 | 8 |

Dino Południe spółka z ograniczoną odpowiedzialnością

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|-------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 38,093 | 29,768 |
| Sales | 110 | 68 |
| Other sales | 2 | 9 |
| Interest - financial expenses | - | 223 |
| Interest – financial income | 1,562 | - |

| <i>(in thousands of PLN)</i> | <u>30.06.2023</u> | <u>31.12.2022</u> |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 48 | 50 |
| Payables on account of goods, work and services | 32,054 | 34,301 |
| Loans granted | 36,644 | 35,082 |
| Other receivables | - | 2 |
| Other payables | - | 15 |

Dino – Najbliżej Ciebie Foundation

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|------------------------------|-----------------------------------|-----------------------------------|
| Sales | 1 | 1 |

The amount of transactions with other parties related through people was:

Agrofirma Spółdzielcza

| <i>(in thousands of PLN)</i> | <u>01.01.2023- 30.06.2023</u> | <u>01.01.2022- 30.06.2022</u> |
|------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 140 | 109 |
| Sales | 10 | 7 |

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Interim condensed financial statements for the 6-month period ended 30 June 2023
Additional notes
(in thousands of PLN)

| <i>(in thousands of PLN)</i> | 30.06.2023 | 31.12.2022 |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 1 | - |
| Payables on account of goods, work and services | - | 5 |

TBE spółka z ograniczoną odpowiedzialnością

| <i>(in thousands of PLN)</i> | 01.01.2023- 30.06.2023 | 01.01.2022- 30.06.2022 |
|------------------------------|-----------------------------------|-----------------------------------|
| Sales | 2 | 2 |

| <i>(in thousands of PLN)</i> | 30.06.2023 | 31.12.2022 |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | - | 1 |

Zakłady Mięsne "Biernacki" Tomasz Biernacki

| <i>(in thousands of PLN)</i> | 01.01.2023- 30.06.2023 | 01.01.2022- 30.06.2022 |
|------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 176 | 187 |
| Sales | 11 | 31 |

| <i>(in thousands of PLN)</i> | 30.06.2023 | 31.12.2022 |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | - | 4 |
| Payables on account of goods, work and services | 38 | 33 |

Krot Invest KR Inżynieria sp. z o.o. SKA

| <i>(in thousands of PLN)</i> | 01.01.2023- 30.06.2023 | 01.01.2022- 30.06.2022 |
|------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 204,968 | 331,309 |
| Sales | 131 | 543 |
| Other sales | 4 | 75 |

| <i>(in thousands of PLN)</i> | 30.06.2023 | 31.12.2022 |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 723 | 862 |
| Payables on account of goods, work and services | 2 | 31 |
| Other payables | 78,192 | 96,780 |

Krot Invest 2 KR Inżynieria sp. z o.o. Sp.k.

| <i>(in thousands of PLN)</i> | 01.01.2023- 30.06.2023 | 01.01.2022- 30.06.2022 |
|------------------------------|-----------------------------------|-----------------------------------|
| Purchases | 21,987 | 20,894 |
| Sales | 6 | 4 |

| <i>(in thousands of PLN)</i> | 30.06.2023 | 31.12.2022 |
|--|-------------------|-------------------|
| Receivables on account of goods, work and services | 1 | 1 |
| Payables on account of goods, work and services | 2,632 | 7,197 |
| Other payables | 326 | 732 |

The transaction with the management was for the following amount:

| <i>(in thousands of PLN)</i> | <u><i>01.01.2023-</i></u> <u><i>30.06.2023</i></u> | <u><i>01.01.2022-</i></u> <u><i>31.12.2022</i></u> | <u><i>01.01.2022-</i></u> <u><i>30.06.2022</i></u> |
|---|---|---|---|
| Key managers (Management Board members) | - | - | - |
| Supervisory Board | - | - | - |

Related party transactions were routine in nature and concluded on the arm's length basis, at prices no different from the prices used in transactions between unrelated parties.

23. Events after the reporting period

No other material events transpired up to the date of preparation of these interim condensed financial statements that would require recognition or description hereunder.