

DINO POLSKA S.A.

**INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE 6-MONTH PERIOD ENDED 30 JUNE 2022
WITH THE INDEPENDENT AUDITOR'S REPORT ON ITS REVIEW**

Unofficial translation. Only the Polish version is binding.

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FINANCIAL HIGHLIGHTS

	<i>PLN 000s</i>		<i>EUR 000s*</i>	
	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Sales revenue	8,716,669	6,010,485	1,877,500	1,321,799
Operating profit	523,906	328,171	112,845	72,170
Profit before tax	447,566	307,232	96,402	67,565
Net profit	361,259	248,363	77,812	54,619
Number of shares	98,040,000	98,040,000	98,040,000	98,040,000
Basic / diluted earnings per share in PLN, EUR	3.68	2.53	0.79	0.56
Cash flow from operating activities	329,693	469,003	71,013	103,141
Cash flow from investing activities	(503,623)	(665,394)	(108,476)	(146,330)
Cash flow from financing activities	(101,619)	(57,054)	(21,888)	(12,547)
Net change in cash and cash equivalents	(275,549)	(253,445)	(59,351)	(55,736)

*In the case of data in EUR, the arithmetic mean of the EUR/PLN exchange rates published by the National Bank of Poland on the last day of every month in a given reporting period were used:

- NBP's average exchange rate for H1 2022: PLN 4.6427/EUR;
- NBP's average exchange rate for H1 2021: PLN 4.5472/EUR;

	<i>PLN 000s</i>		<i>EUR 000s*</i>	
	<i>30.06.2022</i>	<i>31.12.2021</i>	<i>30.06.2022</i>	<i>31.12.2021</i>
Total assets	6,844,421	6,564,444	1,462,296	1,427,239
Total non-current assets	5,044,203	4,480,034	1,077,683	974,047
Total current assets	1,800,218	2,084,410	384,613	453,192
Equity	2,668,683	2,307,424	570,158	501,679
Share capital	9,804	9,804	2,095	2,132
Non-current liabilities	966,886	923,671	206,573	200,824
Current liabilities	3,033,652	3,210,864	648,133	698,105

* In the case of data in EUR, the average EUR/PLN exchange rates in the period were used, as published by the National Bank of Poland:

- NBP's average exchange rate as at 30 June 2022: 4.6806 PLN/EUR;
- NBP's average exchange rate as at 31 December 2021: 4.5994 PLN/EUR

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS for the 6-month period ended 30 June 2022

(in thousands of PLN)

	Note	01.01.2022- 30.06.2022	01.01.2021- 30.06.2021
A. Net revenues on sales and equivalents		8,716,669	6,010,485
I. Net revenue on sales of products		22,806	17,398
IV. Net revenue on sales of goods and materials		8,693,863	5,993,087
B. Operating expenses		8,192,353	5,680,798
I. Depreciation and amortization		110,099	84,676
II. Consumption of materials and energy		156,260	84,978
III. External services		372,141	278,009
IV. Taxes and fees		152,841	106,557
V. Employee benefits		756,818	554,826
VI. Social security and other benefits, of which:		175,253	129,258
VII. Other costs by nature		32,328	23,168
VIII. Cost of goods and materials sold		6,436,613	4,419,326
C. Sales profit (loss) (A – B)		524,316	329,687
D. Other operating income	8.1	4,553	3,494
I. Profit on disposal of non-financial non-current assets		-	-
II. Grants		-	34
III. Revaluation of non-financial assets		-	-
IV. Other operating income		4,553	3,460
E. Other operating expenses	8.2	4,963	5,010
I. Loss on disposal of non-financial non-current assets		4,292	2,302
II. Revaluation of non-financial assets		-	-
III. Other operating expenses		671	2,708
F. Operating profit (loss) (C+D-E)		523,906	328,171
G. Financial income	8.3	2,188	4,162
I. Dividends i profit sharing		-	-
a) from related entities, of which:		-	-
- in which the entity has capital exposure		-	-
II. Interest, including:		536	3,115
- from related entities		237	3,115
III. Profit on disposal of financial assets		-	-
IV. Revaluation of financial assets		-	-
V. Other		1,652	1,047
H. Financial expenses	8.4	78,528	25,101
I. Interest, including:		62,433	20,337
- to related entities		1,173	684
II. Loss on disposal of financial assets		-	-
III. Revaluation of financial assets		-	-
IV. Other		16,095	4,764
I. Profit / (loss) before tax (F + G - H)		447,566	307,232
J. Income tax	9	86,307	58,869
K. Other mandatory decreases of profit (increases of loss)		-	-
L. Net profit (loss) (I – J – K)		361,259	248,363

INTERIM CONDENSED BALANCE SHEET as at 30 June 2022

<i>(in thousands of PLN)</i>	<i>Note</i>	30.06.2022	31.12.2021
Assets		<i>(unaudited)</i>	
A. Non-current assets		5,044,203	4,480,034
I. Intangible assets	11	20,447	21,486
1. Costs of completed development work		-	-
2. Goodwill		-	-
3. Other intangible assets		20,447	21,486
4. Advance payments towards intangible assets		-	-
II. Property, plant and equipment	10	4,189,298	3,637,916
1. Fixed assets		3,806,151	3,368,145
a) land (including the right of usufruct to land)		797,727	705,731
b) buildings, premises, rights to premises and civil and marine engineering facilities		2,104,321	1,864,226
c) technical equipment and machinery		516,857	461,515
d) means of transport		115,754	96,825
e) other fixed assets		271,492	239,848
2. Fixed assets under construction		371,977	267,648
3. Advances towards fixed assets under construction		11,170	2,123
III. Non-current receivables		-	-
IV. Non-current investments		755,831	755,831
3. Long-term financial assets	12	755,831	755,831
a) in related entities		755,831	755,831
- ownership interests or shares		755,831	755,831
V. Non-current deferred revenue		78,627	64,801
1. Deferred tax assets	9	78,627	64,801
B. Current assets		1,800,218	2,084,410
I. Inventories	13	1,489,682	1,344,303
1. Materials		42,657	31,575
4. Merchandise		1,447,025	1,312,728
II. Current receivables		156,266	199,230
1. Receivables from related entities	22	6,969	26,613
a) for goods and services with a term of payment:		6,958	4,723
- up to 12 months		6,958	4,723
b) other		11	21,890
2. Receivables from other entities to which the company has equity exposure		-	-
3. Receivables from other entities		149,297	172,617
a) for goods and services with a term of payment:		77,613	81,284
- up to 12 months		77,613	81,284
b) on taxes, grants, customs duties, social security and health insurance and other public dues		24,701	37,412
c) other		46,983	53,921
III. Current investments		128,723	535,115
1. Current financial assets		128,723	535,115
a) in related entities	22	24,003	154,846
- loans granted		22,323	154,393
- other current financial assets		1,680	453
b) in other entities		-	-
c) cash and other cash assets	18.6	104,720	380,269
- cash on hand and on accounts		49,510	117,673
- other cash		55,210	262,596
IV. Current deferred revenue		25,547	5,762
C. Contributions due to share capital		-	-
D. Treasury stock		-	-
Total assets		6,844,421	6,564,444

DINO POLSKA S.A.
Interim condensed financial statements for the 6-month period ended 30 June 2022
(in thousands of PLN)

<i>(in thousands of PLN)</i>	<i>Note</i>	30.06.2022	31.12.2021
Equity and liabilities		<i>(unaudited)</i>	
A. Equity		2,668,683	2,307,424
I. Share capital	15	9,804	9,804
II. Supplementary capital		2,267,272	1,676,055
III. Revaluation reserve (fund)		-	-
IV. Other reserve capital (fund)		-	-
V. Profit (loss) brought forward		-	-
VI. Net profit (loss)		361,259	591,217
VII. Other items of equity		30,348	30,348
VIII. Charges to net profit during the financial year (negative figure)		-	-
B. Liabilities and provisions for liabilities		4,175,738	4,257,020
I. Provisions for liabilities	16	102,077	67,654
1. Provision for deferred tax liability	9	95,795	61,372
2. Provision for pension and similar benefits	16	6,282	6,282
- non-current		4,426	4,426
- current		1,856	1,856
II. Non-current liabilities		966,886	923,671
1. To related entities		-	-
2. To other entities in which the company has equity exposure		-	-
3. To other entities		966,886	923,671
a) bank loans and borrowings	17	513,735	465,401
b) for issue of debt securities	17	450,000	450,000
c) other financial liabilities	17	3,151	8,270
d) liabilities for bills of exchange		-	-
e) other		-	-
III. Current liabilities		3,033,652	3,210,864
1. Liabilities to related entities	22	763,936	693,809
a) for goods and services with a term of being due and payable:		481,650	488,997
- up to 12 months		481,650	488,997
- above 12 months		-	-
b) other		282,286	204,812
2. Liabilities to other entities in which the company has equity exposure		-	-
3. Liabilities to other entities		2,269,716	2,517,055
a) bank loans and borrowings	17	220,251	159,978
b) for issue of debt securities	17	6,496	171,642
c) other financial liabilities	17	11,247	13,410
d) for goods and services with a term of being due and payable:		1,719,912	1,857,181
- up to 12 months		1,719,912	1,857,181
- above 12 months		-	-
e) advances received for supplies and services		-	-
f) liabilities for bills of exchange		-	-
g) on taxes, customs duties, social security and health insurance or other public dues		151,042	169,047
h) payroll		121,467	102,093
i) other		39,301	43,704
4. Special-purpose funds		-	-
IV. Accruals and deferred revenue		73,123	54,831
1. Negative goodwill		-	-
2. Other deferred revenue		73,123	54,831
- non-current		-	-
- current		73,123	54,831
Total liabilities and equity		6,844,421	6,564,444

INTERIM CONDENSED STATEMENT OF CASH FLOWS

The notes to the interim condensed financial statements constitute an integral part hereof

for the 6-month period ended 30 June 2022

<i>(in thousands of PLN)</i>	<i>Note</i>	01.01.2022- 30.06.2022	01.01.2021- 30.06.2021
		<i>(unaudited)</i>	<i>(unaudited)</i>
A. Cash flow from operating activities			
I. Net profit (loss)		361,259	248,363
II. Total adjustments		(31,566)	220,640
1. Depreciation and amortization		110,099	84,676
2. Gains (losses) arising from changes in foreign currency exchange rates		-	-
3. Interest and profit sharing (dividends)	18.6	62,334	19,057
4. Profit (loss) on investing activity		4,292	2,302
5. Movement in provisions		34,423	30,613
6. Movement in inventories		(145,379)	(4,168)
7. Movement in receivables	18.6	27,562	62,088
8. Movement in current liabilities, except for loans and borrowings	18.6	(109,578)	28,433
9. Movement in prepayments, accruals and deferred revenue		(15,319)	(2,361)
III. Net cash flow from operating activities (I±II)		329,693	469,003
B. Cash flow from investing activities			
I. Inflows		171,001	37,234
1. Sale of intangible assets and property, plant and equipment		17,226	1,508
2. Sale of investments in real property and intangible assets		-	-
3. From financial assets, of which:		153,775	35,726
a) in related entities		153,477	35,725
b) in other entities		298	1
- interest		298	1
II. Outflows		(674,624)	(702,628)
1. Purchase of intangible assets and property, plant and equipment		(653,455)	(624,813)
2. Investments in real property and intangible assets		-	-
3. Towards financial assets, of which:		(21,169)	(77,815)
a) in related entities		(21,169)	(77,815)
III. Net cash flow from investing activities (I-II)		(503,623)	(665,394)
C. Cash flow from financing activities			
I. Inflows		247,717	64,138
1. Net inflows on the delivery of shares (share issue) and other equity instruments and capital contributions		-	-
2. Loans and borrowings		247,717	64,138
3. Issue of debt securities		-	-
4. Other financial proceeds		-	-
II. Outflows		(349,336)	(121,192)
1. Purchase of treasury shares		-	-
2. Dividends and other distributions to owners		-	-
3. Profit-sharing expenditures other than distributions to owners		-	-
4. Repayment of loans and borrowings		(94,110)	(81,376)
5. Redemption of debt securities		(170,000)	-
6. On account of other financial liabilities		-	-
7. Payment of finance lease liabilities		(7,282)	(15,384)
8. Interest		(62,218)	(20,003)
9. Other financial expenditures		(15,726)	(4,429)
III. Net cash from financing activities (I-II)		(101,619)	(57,054)
D. Total net cash flow (A.III±B.III±C.III)		(275,549)	(253,445)
E. Balance sheet movement in cash, including		(275,549)	(253,445)
- movement in cash arising from changes in foreign currency exchange rates		-	-
F. Cash at the beginning of the period		380,269	423,645
G. Cash at the end of the period (F±D), including	18.6	104,720	170,200
- restricted cash		95	15

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

for the 6-month period ended 30 June 2022

<i>(in thousands of PLN)</i>	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 31.12.2021</i>	<i>01.01.2021- 30.06.2021</i>
	<i>(unaudited)</i>		<i>(unaudited)</i>
I. Equity at the beginning of the period (OB)	2,307,424	1,716,207	1,716,207
I.a. Equity at the beginning of the period (OB), adjusted	2,307,424	1,716,207	1,716,207
1. Share capital at the beginning of the period	9,804	9,804	9,804
1.1. Movement in share capital	-	-	-
1.2. Share capital at the end of the period	9,804	9,804	9,804
2. Supplementary capital at the beginning of the period	1,676,055	1,208,019	1,208,019
2.1. Changes to supplementary capital	591,217	468,036	468,036
(i) increase	591,217	468,036	468,036
- profit distribution	591,217	468,036	468,036
b) decrease	-	-	-
2.2. Balance of supplementary capital at the end of the period	2,267,272	1,676,055	1,676,055
3. Revaluation reserve at the beginning of the period	-	-	-
3.1. Changes in the revaluation reserve	-	-	-
3.2. Revaluation reserve at the end of the period	-	-	-
4. Other reserve capital at the beginning of the period	-	-	-
4.1. Change in other reserve capital	-	-	-
4.2. Other reserve capital at the end of the period	-	-	-
5. Profit (loss) brought forward at the beginning of the period	591,217	468,036	468,036
5.1. Profit brought forward at the beginning of the period	591,217	468,036	468,036
5.2. Profit brought forward at the beginning of the period, adjusted	591,217	468,036	468,036
(i) increase	-	-	-
b) decrease	(591,217)	(468,036)	(468,036)
- profit distribution – transfer to supplementary capital	(591,217)	(468,036)	(468,036)
5.3. Profit brought forward at the end of the period	-	-	-
5.4. Loss brought forward at the beginning of the period	-	-	-
5.5. Loss brought forward at the beginning of the period, adjusted	-	-	-
(i) increase	-	-	-
b) decrease	-	-	-
5.6. Losses brought forward at the end of the period	-	-	-
5.7. Profit (loss) brought forward at the end of the period	-	-	-
6. Net result	361,259	591,217	248,363
a) net profit	361,259	591,217	248,363
b) net loss	-	-	-
c) charges to profit	-	-	-
7. Other items of equity at the beginning of the period	30,348	30,348	30,348
7.1 Change in other items of equity	-	-	-
7. Other items of equity at the end of the period	30,348	30,348	30,348
8. Charges to net profit during the financial year (negative figure)	-	-	-
II. Equity at the end of the period (CB)	2,668,683	2,307,424	1,964,570
III. Equity after considering the proposed distribution of profits (coverage of losses)	2,668,683	2,307,424	1,964,570

ADDITIONAL NOTES

1. General information

Dino Polska S.A. (“Company”) is a joint stock company with its registered office in Krotoszyn whose shares are publicly traded. The Company’s interim condensed financial statements span the 6-month period ended 30 June 2022 and contain comparative data for the 6-month period ended 30 June 2021 and as at 31 December 2021.

The company is entered in the register of commercial undertakings of the National Court Register kept by the District Court, 9th Commercial Division of the National Court Register under file number KRS 0000408273. The Company has been given the following statistical number: REGON 300820828.

The Company’s duration is unlimited.

According to the Company’s articles of association, the Company’s core business is:

1. 47.11.Z Retail sale in non-specialized stores with food, beverages or tobacco products predominating,
2. 46.39.Z Non-specialized wholesale of food, beverages and tobacco products.

The Company’s interim condensed financial statements for the 6-month period ended 30 June 2022 have been approved for publication by the Management Board on 18 August 2022.

The interim financial result may not fully reflect the financial result that may be generated in the financial year.

2. Basis for preparation of the interim condensed financial statements

These interim condensed financial statements were drawn up pursuant to the provisions of the Accounting Act of 29 September 1994 (hereinafter “Accounting Act”) and according to the requirements set forth in the Finance Minister’s Regulation of 29 March 2018 on the current and periodic information transmitted by securities issuers (Journal of Laws of 2018, Item 757).

These interim condensed financial statements do not contain all the information and disclosures required in annual financial statements and should be read jointly with the Company’s financial statements for the year ended 31 December 2021 and approved for publication on 10 March 2022.

These interim condensed financial statements are presented in Polish zloty (“PLN”), while all the figures are stated in thousands of PLN, unless stated otherwise.

These interim condensed financial statements were drawn up under the assumption that the Company remains a going concern for at least 12 months after the balance sheet date, i.e. after 30 June 2022. As at 30 June 2022, the Group presented an excess of current liabilities over current assets, which is typical for the retail industry and its seasonality, where a predominant part of sales is made for cash and suppliers offer deferred payment terms. At the same time, the Company intensively develops its network using free cash and funding from bank loans to increase the value of new investments. Covenants related to loan agreements are monitored on an ongoing basis. As at the balance sheet date of 30 June 2022, there was no default on the terms and conditions of loan agreements and the Management Board is of the opinion there is no risk that banks may terminate such agreements within 12 months of the balance sheet date of 30 June 2022.

In connection with the political and economic situation in Ukraine the Company’s Management Board also analyzes its impact on the Company’s business on an ongoing basis. As at the date of these financial statements, all areas of the Company’s operating activity are performing efficiently and there are no significant reasons for revising the performance targets or plans set by the Management Board for 2022, nor has the existence of any circumstances indicating a threat to the Company continuing its operations been ascertained.

3. Significant accounting principles (policies)

The accounting principles (policies) used to draw up the interim condensed financial statements are consistent with the ones that were used to draw up the Company's annual financial statements for the year that began on 1 January 2021.

4. The differences in the values of the disclosed data and the material differences pertaining to the accepted accounting standards (policies) between the financial statements drawn up in accordance with Polish Accounting Standards and the financial statements drawn up according to IFRS

The Company is the Group's parent company, which has an obligation to prepare consolidated financial statements according to the IFRS endorsed by the EU. The Group in which the Company is the parent company prepared its first annual consolidated financial statements compliant with IFRS endorsed by the EU for the financial year ended 31 December 2013. The Group selected 1 January 2013 as the date of transition to IFRS.

The Company's date of transition to IFRS cannot be determined definitively because the Company has not made a decision on that date, nor has it prepared its first financial statements compliant with IFRS endorsed by the EU. Had the financial statements been prepared in accordance with IFRS, the main differences between the accounting standards accepted for the attached financial statements and IFRS, under the assumption that the date of transition to IFRS is 1 January 2013, would pertain in particular to the following areas:

- determination of the residual value of fixed assets,
- separation of components and determination of depreciation charges for the actual periods of use,
- retraction of the calculated depreciation charges for trademarks as of the date of the Group's transition to IFRS,
- recognition of a right-of-use asset and a lease liability under IFRS16.

The presentation of some lines items of the financial statements may differ between Polish Accounting Standards and IFRS. The differences in presentation do not affect the Company's equity and net result. The components of the various line items of the financial statements and the scope of additional information to the financial statements according to the Polish Accounting Standards and IFRS may differ to a material degree.

Table depicting the effects of the disclosed differences in net profit and equity:

Adjustments	Carrying amount according to PAS	Carrying amount according to IFRS	Value adjustmen t
Property, plant and equipment	4,189,298	4,117,055	(72,243)
Right-of-use assets	-	288,145	288,145
Intangible assets	20,447	30,577	10,130
Deferred tax assets	78,627	-	(78,627)
Total non-current assets	5,044,203	5,191,608	147,405
Total assets	6,844,421	6,991,826	147,405
Equity	2,668,683	2,664,807	(3,876)
Lease liabilities	3,151	143,797	140,646
Deferred tax liability	95,795	15,689	(80,106)
Total non-current liabilities	1,067,107	1,127,647	60,540
Trade and other payables	2,795,658	2,730,753	(64,905)
Lease liabilities	11,247	101,987	90,740
Income tax liabilities	-	64,905	64,905
Total current liabilities	3,108,631	3,199,372	90,741
Total liabilities and equity	6,844,421	6,991,826	147,405

	30.06.2022
Equity according to PAS	2,668,683
Adjusted depreciation and amortization on account of residual value	1,445
Adjusted depreciation and amortization on account of the separation of components	(4,717)
Adjustment - amortization of trademarks	8,205
Adjustment - lease of fixed assets (IFRS 16)	(8,809)
Equity according to IFRS	2,664,807
Net profit according to PAS	361,259
Adjusted depreciation and amortization on account of residual value	(22)
Adjusted depreciation and amortization on account of the separation of components	(729)
Adjustment - amortization of trademarks	391
Adjustment - lease of fixed assets (IFRS 16)	262
Actuarial gains/losses pertaining to employee benefits	-
Net profit according to IFRS	361,161
Other comprehensive income	-

The identification and measurement of these differences require the preparation of estimates and assumptions that do affect the disclosed figures. Even though the accepted assumptions and estimates are based on the Company's best knowledge, the actual figures may vary from the anticipated figures. This note identifying the major areas of difference between Polish Accounting Standards and IFRS has been drawn up on the basis of IFRS in force as at 30 June 2022 and under the assumption that the date for transition to IFRS is 1 January 2013. Since work is still in progress on more standards and amending the current standards, it is possible that the standards according to which the Company will prepare its first financial statements complying with IFRS will differ from the standards applicable to the preparation of this note. The assumption concerning the date as of which the values of assets and liabilities would be determined in the Company's financial statements complying with IFRS stems from the option for the Management Board to utilize the exemption contemplated by paragraph 24 of IFRS 1, according to which the Company may accept the values carried in the parent company's consolidated financial statements compliant with IFRS on the basis of the parent company's date of transition to IFRS, i.e. 1 January 2013; however, the Company's Management Board may in any event alter that decision and it may accept its own date for the transition to applying IFRS.

Moreover, according to IFRS, only complete financial statements containing a balance sheet, a statement of comprehensive income and/or a statement of profit or loss, a statement of changes in equity, a statement of cash flows with comparable data and notes may accurately present financial standing, business results and cash flow according to IFRS.

5. Change of estimates and corrections of errors

No change of estimates and no correction of errors were made in the 6-month period ended 30 June 2022 versus 31 December 2021.

6. Business seasonality

Sales revenues and financial results reported in individual quarters reflect the seasonality of sales. The Company posts increased sales revenues in periods close to holidays and in the summer. Moreover, the Company's revenues also depend on the number of store openings, which in the winter, especially in the first quarter of the year, is lower than in the remaining quarters of the year, in particular lower than in Q3 and Q4, because of the weather conditions hindering construction work.

7. Dividends distributed and proposed for distribution

During the reporting period, the Company did not pay out a dividend.

8. Revenues and costs

8.1. Other operating income

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Grants	-	34
Other operating income, including:	4,553	3,460
- received payments for damages	543	325
- income for making timely payments (0.3%)	84	89
- revenues on the sales of PMEF certificates	-	18
- reversal of impairments for receivables	-	37
- other (including debit/credit notes)	3,926	2,991
Total other operating income	4,553	3,494

8.2. Other operating expenses

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Loss on disposal of non-financial non-current assets, including:	4,292	2,302
- loss on the disposal of fixed assets and intangible assets	4,292	2,302
Other operating expenses, including:	671	2,708
- donations	447	2,170
- other	189	493
- written off receivables	35	45
Total other operating expenses	4,963	5,010

8.3. Financial income

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Interest, including:	536	3,115
- interest from related companies	237	3,115
- bank interest	299	-
Other, including:	1,652	1,047
- foreign exchange gains and losses	-	374
- other financial income (sureties)	1,652	673
Total financial income	2,188	4,162

8.4. Financial expenses

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Interest, including:	62,433	20,337
- interest paid to related companies	1,173	684
- interest on trade payables	23,678	10,375
- interest paid to business partners	38	34
- bank interest	21,925	5,741
- interest on bonds	15,151	3,144
- interest on lease agreements	468	359
Other, including:	16,095	4,764
- foreign exchange gains and losses	153	-
- other financial expenses (commissions, sureties)	15,942	4,764
Total financial expenses	78,528	25,101

9. Income tax

The reconciliation of income tax on profit (loss) before tax at the statutory tax rate with income tax calculated at the Company's effective tax rate is as follows:

<i>(in thousands of PLN)</i>	<u>01.01.2022- 30.06.2022</u>	<u>01.01.2021- 30.06.2021</u>
Profit before tax	447,566	307,232
Tax at the statutory tax rate in Poland at 19% (comparative period: 19%)	85,038	58,374
Expense items that are never taxable and other adjustments	1,269	495
Tax at the effective tax rate	86,307	58,869
Income tax (expense) recognized in profit or loss	86,307	58,869

Deferred tax is calculated on the basis of the following items:

<i>(in thousands of PLN)</i>	<i>Balance sheet</i>		<i>Profit and loss account</i>	
	<u>30.06.2022</u>	<u>31.12.2021</u>	<u>30.06.2022</u>	<u>30.06.2021</u>
Temporary difference in the value of fixed assets	44,814	39,057	5,757	4,457
Accrued interest as at the balance sheet date	99	68	31	338
Income for uninvoiced services	50,882	22,059	28,823	25,823
Foreign exchange gains	-	188	(188)	(5)
Deferred tax liability	95,795	61,372		
Provisions for retirement severance benefits	1,194	1,194	-	-
Provision for unused holiday leave	13,816	10,379	3,437	3,148
Provision for employee benefits / bonuses	2,047	1,520	527	2,373
Mandate contracts paid in the subsequent year	127	122	5	(32)
Social security contributions	9,466	8,002	1,464	1,004
Difference in measurement of inventories	41,095	37,058	4,037	1,166
Provision for interest to be paid	3,245	2,481	764	(161)
Provision for other costs	7,637	4,045	3,591	(2,387)
Deferred tax assets	78,627	64,801		
Deferred tax expense			20,598	25,502

10. Property, plant and equipment

In the 6-month period ended 30 June 2022 the Company purchased property, plant and equipment worth PLN 666,677 thousand (PLN 622,572 thousand in the 6-month period ended 30 June 2021).

In the 6-month period ended 30 June 2022 the Company liquidated and sold property, plant and equipment whose total net value was PLN 6,235 thousand (in the 6-month period ended 30 June 2021: PLN 3,810 thousand).

11. Intangible assets

In the 6-month period ended 30 June 2022 the Company purchased intangible assets worth PLN 2,219 thousand (PLN 1,387 thousand in 2021).

12. Investments in subsidiaries, associates and co-subsiidiaries

No changes transpired in investments in subsidiaries, associates and co-subsiidiaries in the period from 1 January 2022 to 30 June 2022 and in the comparable period.

13. Inventories

<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Materials	42,657	31,575
Merchandise	1,447,025	1,312,728
Total inventories	1,489,682	1,344,303

The Company allocates the relevant portion of the costs of delivering goods from its distribution centers to specify the purchase price of inventories in its commercial facilities. The Company conducts a periodic inventory of inventories. To restate them at the end of the period the inventory provision is estimated. As at 30 June 2022, the value of this provision was PLN 48,214 thousand (PLN 36,640 thousand as at 31 December 2021). As at 30 June 2022, the impairment loss on the net sales price was PLN 955 thousand (PLN 1,980 thousand as at 31 December 2021).

14. Impairment losses for receivables

<i>(in thousands of PLN)</i>	<i>Impairment losses for non-current receivables</i>	<i>Impairment losses for current receivables</i>
As at 1 January 2022	-	1,109
Increases	-	35
- impairment losses for settlements	-	35
Utilization	-	-
Reversal	-	-
As at 30 June 2022	-	1,144
	<i>Impairment losses for non-current receivables</i>	<i>Impairment losses for current receivables</i>
As at 1 January 2021	-	375
Increases	-	1,160
- on account of cash shortages	-	196
- impairment losses for settlements	-	964
Utilization	-	(389)
- on account of cash shortages	-	(56)
- impairment losses for settlements	-	(333)
Reversal	-	(37)
- impairment losses for settlements	-	(37)
As at 31 December 2021	-	1,109

15. Capital

As at 30 June 2022 the Company's share capital was PLN 9,804 thousand and was divided into 98,040,000 shares with a nominal value of PLN 0.10 each.

As at 31 December 2021 the Company's share capital was PLN 9,804 thousand and was divided into 98,040,000 shares with a nominal value of PLN 0.10 each.

As at the balance sheet date, the ownership structure of the Company's share capital was as follows:

30 June 2022

	<i>Number of shares and number of votes at the Shareholder Meeting</i>	<i>Share in the share capital and in votes at the Shareholder Meeting</i>
Tomasz Biernacki with a subsidiary	50,160,000	51.16%
Other shareholders	47,880,000	48.84%
Total	98,040,000	100.00%

31 December 2021

	<i>Number of shares and number of votes at the Shareholder Meeting</i>	<i>Share in the share capital and in votes at the Shareholder Meeting</i>
Tomasz Biernacki with a subsidiary	50,160,000	51.16%
Other shareholders	47,880,000	48.84%
Total	98,040,000	100.00%

16. Provisions

(in thousands of PLN)

	<i>Deferred tax liability</i>	<i>Provision for pension and disability benefits</i>	<i>Total</i>
As at 1 January 2022	61,372	6,282	67,654
Increases	34,423	-	34,423
Reversal	-	-	-
Utilization	-	-	-
As at 30 June 2022, including:	95,795	6,282	102,077
Long-term provisions	95,795	4,426	100,221
Short-term provisions	-	1,856	1,856

(in thousands of PLN)

	<i>Deferred tax liability</i>	<i>Provision for pension and similar benefits</i>	<i>Total</i>
As at 1 January 2021	47,916	3,757	51,673
Increases	13,456	2,525	15,981
Reversal	-	-	-
Utilization	-	-	-
As at 31 December 2021, including:	61,372	6,282	67,654
Non-current	61,372	4,426	65,798
Current	-	1,856	1,856

17. Interest-bearing bank loans and borrowings, debt securities and lease liabilities

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Liabilities under finance lease agreements and hire-purchase agreements	11,247	13,410
Current account overdrafts	25,754	7,525
Investment loans	194,497	152,453
Investment securities	6,496	171,642
Current	237,994	345,030
Liabilities under finance lease agreements and hire-purchase agreements	3,151	8,270
Investment loans	513,735	465,401
Investment securities	450,000	450,000
Non-current	966,886	923,671

The Company has entered into credit facility agreements for a duration of 2 to 10 years and they bear interest at a floating WIBOR rate plus a margin and they are collateralized with a joint contractual mortgage and an assignment of the rights under an insurance policy. In addition, the liabilities for loans and lease agreements also have security interests in the form of blank bills of exchange.

18. Other significant changes

18.1. Non-recurring amounts and events

No non-recurring events transpired in the Company's business in the period from 1 January 2022 to 30 June 2022.

18.2. Investment securities

On 27 June 2022 the Company's redeemed 1,700 bonds issued in 2019 with a nominal value of PLN 100,000 each and a total value of PLN 170,000,000.00.

The Company did not issue, redeem or pay down any securities, whether equities or not in the period from 1 January 2021 to 30 June 2021.

18.3. Litigation

In the period from 1 January 2022 to 30 June 2022 the Company was not a party to any material case under a statement of claim launched by or against the Company, which in the opinion of the Management Board should be disclosed.

18.4. Contingent liabilities, also including the guarantees and sureties extended by the entity, also on bills of exchange and contingent assets

As at 30 June 2022 the Company had the following contingent liabilities:

1. surety for amortization of an investment loan drawn down by Dino Krotoszyn sp. z o.o. on 15 January 2018 entered into with PKO BP S.A. for PLN 16,074 thousand. The loan has a floating interest rate. The final date of repayment is 24 October 2024. The surety covers the principal, interest on the principal and other costs.
2. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 2 January 2020 entered into with PKO BP S.A. for PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 April 2023. The surety covers the principal, interest on the principal and other costs.
3. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BGŻ BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 31 March 2023. The surety covers the principal, interest on the principal and other costs.
4. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 4 S.A., agreement of 5 June 2020 entered into with PKO BP SA for the amount of PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 5 September 2023. The surety covers the principal, interest on the principal and other costs.
5. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 14 December 2021 entered into with PKO BP S.A. for PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.
6. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 1 SA, agreement of 14 December 2021 entered into with PKO BP SA for the amount of PLN 91,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 July 2025. The surety covers the principal, interest on the principal and other costs.

As at 30 June 2021 the Company had the following contingent liabilities:

1. surety for amortization of an investment loan drawn down by Agro-Rydzyna sp. z o.o., agreement of 14 December 2011 entered into with BRE Bank S.A. for PLN 14,750 thousand. The loan has a floating interest rate. The final date of repayment is 31 August 2021. The surety covers the principal, interest on the principal and other costs.
2. surety for amortization of an investment loan drawn down by Dino Krotoszyn sp. z o.o., agreement of 15 January 2018 entered into with PKO BP S.A. for PLN 16,074 thousand. The loan has a floating interest rate.

The final date of repayment is 24 October 2024. The surety covers the principal, interest on the principal and other costs.

3. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 16 August 2016 entered into with mBank S.A. for PLN 32,000 thousand. The loan has a floating interest rate. The final date of repayment is 30 July 2021. The surety covers the principal, interest on the principal and other costs.
4. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości sp. z o.o., investment loan agreement of 2 January 2020 entered into with PKO BP S.A. for PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 2 April 2023. The surety covers the principal, interest on the principal and other costs.
5. surety for amortization of an overdraft agreement drawn down by Agro-Rydzyna sp. z o.o., agreement of 13 November 2018 entered into with BGŻ BNP Paribas SA for the amount of PLN 35,000 thousand. The loan has a floating interest rate. The final date of repayment is 31 March 2023. The surety covers the principal, interest on the principal and other costs.
6. surety for amortization of an investment loan drawn down by Centrum Wynajmu Nieruchomości 4 S.A., agreement of 5 June 2020 entered into with PKO BP SA for the amount of PLN 50,000 thousand. The loan has a floating interest rate. The final date of repayment is 5 September 2023. The surety covers the principal, interest on the principal and other costs.

18.5. Obligations to incur capital expenditures

As at 30 June 2022, liabilities for property, plant and equipment purchases were related mainly to the purchase related to the ongoing rollout of the Dino Polska Group store network. They totaled PLN 232,446 thousand (PLN 156,787 thousand as at 30 June 2021).

18.6. Cash and cash equivalents

For the purposes of the interim statement of cash flows, cash and cash equivalents consist of the following line items:

<i>(in thousands of PLN)</i>	<u>30.06.2022</u>	<u>31.12.2021</u>	<u>30.06.2021</u>
Cash at bank and in hand	49,510	117,673	122,342
Cash en route	22,002	14,141	18,015
Short-term deposits	33,208	248,455	29,843
Total	104,720	380,269	170,200

The cash on VAT accounts is restricted cash. As at 30 June 2022, restricted cash totaled PLN 95 thousand (PLN 326 thousand as at 31 December 2021 and PLN 15 thousand as at 30 June 2021).

The tables below depict the reasons for the differences between the balance sheet movements in some line items and the movements following from the statement of cash flows:

<i>Interest and profit sharing (in thousands of PLN)</i>	<u>01.01.2022-</u>	<u>01.01.2021-</u>
	<u>30.06.2022</u>	<u>30.06.2021</u>
Result on financing activity for interest	61,897	17,222
Financial expenses - commissions and sureties received	437	1,835
Interest and profit sharing in the statement of cash flows	62,334	19,057
<i>Receivables (in thousands of PLN)</i>	<u>01.01.2022-</u>	<u>01.01.2021-</u>
	<u>30.06.2022</u>	<u>30.06.2021</u>
Balance sheet movement in net non-current and current receivables	42,964	62,411
Movement in receivables on the sale of fixed assets	(15,402)	(323)
Movement in receivables in the statement of cash flows	27,562	62,088
<i>Liabilities (in thousands of PLN)</i>	<u>01.01.2022-</u>	<u>01.01.2021-</u>
	<u>30.06.2022</u>	<u>30.06.2021</u>
Balance sheet movement of current and non-current liabilities	(133,997)	(7,288)

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Balance sheet movement of current and non-current loans and borrowings	(153,607)	17,239
Movement in bonds	170,000	-
Movement in finance lease liabilities	7,282	15,409
Movement in liabilities for the fees for received sureties	13,847	1,921
Movement in settlements on the purchase of fixed assets	(13,103)	1,152
Movement in liabilities in the statement of cash flows	(109,578)	28,433

18.7. Other selected disclosures

No material events requiring disclosure transpired in the reporting period.

19. Objectives and principles of managing financial risk

The Company is exposed to market risk, which encompasses mostly the risk of changing interest rates, but is not exposed to foreign exchange rate fluctuation risk. The Company does not hold and does not issue any financial derivatives held for trading.

The Company has guidelines and recommendations in place for managing financial risk, which define its comprehensive operating strategies, risk tolerance level and the overall risk management philosophy.

No material changes were made to the rules of financial risk management in the 6-month period ended 30 June 2022 compared to the 2021 financial statements.

20. Financial instruments

In the Company's opinion, the fair value of cash, short-term deposits, trade receivables, trade payables, bank loans, other loans, outstanding bonds and lease liabilities does not deviate from their carrying amounts. In the 6-month period ended 30 June 2022, no changes were made to the fair value measurement methodology pertaining to financial instruments and no changes were made to the classification of financial assets resulting from a change of purpose or use of such assets.

Carrying amounts of individual classes of financial instruments

<i>(in thousands of PLN)</i>	<i>Carrying amount</i>	
	<i>30.06.2022</i>	<i>31.12.2021</i>
Cash	104,720	380,269
Trade receivables	84,571	86,007
Other financial assets (non-current)	755,831	755,831
Total financial assets	945,122	1,222,107
Current account overdraft		
Trade payables	1,409,959	1,421,547
Trade payables in factoring, including supplier finance programs	791,603	924,631
Liabilities under finance lease agreements and hire-purchase agreements	14,398	21,680
Loans and borrowings based on a floating interest rate	733,986	625,379
Investment securities	456,496	621,642
Total financial liabilities	3,406,442	3,614,879

21. Discontinued activity

The Company has not discontinued any operations in the period covered by these financial statements.

22. Related party transactions

a) Group

The Company functions within the Dino Polska Group.

The Company prepares consolidated financial statements for the group in which it is the parent company.

b) Transactions with other related parties, including parties under the parent company's joint control and parties that have been deemed to be related parties on account of personal ties to the majority shareholder or the Company's key personnel

The size of transactions with subsidiaries and associates was as follows:

"Agro-Rydzyna" spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Purchases	1,041,430	699,808
Sales	9,782	6,278
Other sales	2	-
Sales - sureties	144	-

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	5,785	3,571
Payables on account of goods, work and services	407,560	409,496
Other receivables	-	21,887

Centrum Wynajmu Nieruchomości spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Purchases	31,918	18,672
Sales	1,039	1,069
Sales - sureties	614	338
Interest – financial income	173	1,433

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	886	506
Payables on account of goods, work and services	5,044	6,623
Loans granted	19,488	147,315
Loans received	5,122	-
Receivables for mortgage sureties	953	338
Other payables	1,905	5,011

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Centrum Wynajmu Nieruchomości 1 S.A.

<i>(in thousands of PLN)</i>	<u><i>01.01.2022- 30.06.2022</i></u>	<u><i>01.01.2021- 30.06.2021</i></u>
Purchases	19,338	11,215
Sales	22	71
Sales - sureties	614	-
Interest - financial expenses	632	-
Interest – financial income	2	903

<i>(in thousands of PLN)</i>	<u><i>30.06.2022</i></u>	<u><i>31.12.2021</i></u>
Receivables on account of goods, work and services	7	6
Payables on account of goods, work and services	4,289	10,214
Loans granted	-	5,041
Loans received	32,523	-
Receivables for mortgage sureties	614	-
Other receivables	3	3
Other payables	-	99

Centrum Wynajmu Nieruchomości 2 S.A.

<i>(in thousands of PLN)</i>	<u><i>01.01.2022- 30.06.2022</i></u>	<u><i>01.01.2021- 30.06.2021</i></u>
Purchases	10,412	8,412
Sales	12	19
Interest - financial expenses	212	-
Interest – financial income	-	62

<i>(in thousands of PLN)</i>	<u><i>30.06.2022</i></u>	<u><i>31.12.2021</i></u>
Receivables on account of goods, work and services	11	14
Payables on account of goods, work and services	4,901	4,679
Loans received	13,342	-
Other payables	-	646

Centrum Wynajmu Nieruchomości 3 S.A.

<i>(in thousands of PLN)</i>	<u><i>01.01.2022- 30.06.2022</i></u>	<u><i>01.01.2021- 30.06.2021</i></u>
Purchases	9,375	7,417
Sales	7	9
Interest - financial expenses	-	137

<i>(in thousands of PLN)</i>	<u><i>30.06.2022</i></u>	<u><i>31.12.2021</i></u>
Receivables on account of goods, work and services	4	5
Payables on account of goods, work and services	4,376	4,178
Loans received	2,914	-
Other payables	-	558

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Centrum Wynajmu Nieruchomości 4 S.A.

<i>(in thousands of PLN)</i>	<u>01.01.2022- 30.06.2022</u>	<u>01.01.2021- 30.06.2021</u>
Purchases	17,197	14,042
Sales	7	42
Sales - sureties	279	335
Interest - financial expenses	106	-
Interest – financial income	-	185

<i>(in thousands of PLN)</i>	<u>30.06.2022</u>	<u>31.12.2021</u>
Receivables on account of goods, work and services	4	5
Payables on account of goods, work and services	4,783	8,728
Loans received	8,101	38
Receivables for mortgage sureties	113	115
Other payables	-	760

Centrum Wynajmu Nieruchomości 5 S.A.

<i>(in thousands of PLN)</i>	<u>01.01.2022- 30.06.2022</u>	<u>01.01.2021- 30.06.2021</u>
Purchases	8,653	6,692
Sales	7	16
Interest - financial expenses	-	236

<i>(in thousands of PLN)</i>	<u>30.06.2022</u>	<u>31.12.2021</u>
Receivables on account of goods, work and services	4	5
Payables on account of goods, work and services	3,996	3,799
Loans received	2,748	-
Other payables	-	499

Centrum Wynajmu Nieruchomości 6 S.A.

<i>(in thousands of PLN)</i>	<u>01.01.2022- 30.06.2022</u>	<u>01.01.2021- 30.06.2021</u>
Purchases	9,794	7,759
Sales	7	16
Interest - financial expenses	-	79

<i>(in thousands of PLN)</i>	<u>30.06.2022</u>	<u>31.12.2021</u>
Receivables on account of goods, work and services	4	5
Payables on account of goods, work and services	4,621	1,506
Loans received	2,872	-
Other payables	-	488

PIK Finanse spółka z ograniczoną odpowiedzialnością

<i>(in thousands of PLN)</i>	<u>01.01.2022- 30.06.2022</u>	<u>01.01.2021- 30.06.2021</u>
Purchases	26	-
Sales	6	6
Other sales	3	-

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<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Receivables on account of goods, work and services	4	5
Payables on account of goods, work and services	32	-
Loans received	7,776	10,775
Other receivables	3	-

Dino Krotoszyn spółka z ograniczoną odpowiedzialnością

<i>(in thousands of PLN)</i>	01.01.2022- 30.06.2022	01.01.2021- 30.06.2021
Purchases	10,160	12,259
Sales	43	53
Interest - financial expenses	-	232

<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Receivables on account of goods, work and services	35	26
Payables on account of goods, work and services	8,298	12,414
Loans granted	-	33
Loans received	10,191	10,000

Dino Oil spółka z ograniczoną odpowiedzialnością

<i>(in thousands of PLN)</i>	01.01.2022- 30.06.2022	01.01.2021- 30.06.2021
Sales	5	4
Other sales	2	-
Interest – financial income	62	10

<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Receivables on account of goods, work and services	1	2
Payables on account of goods, work and services	679	-
Loans granted	2,835	2,004

Dino Północ spółka z ograniczoną odpowiedzialnością

<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Receivables on account of goods, work and services	38	38
Other receivables	2	-

Dino Południe spółka z ograniczoną odpowiedzialnością

<i>(in thousands of PLN)</i>	01.01.2022- 30.06.2022	01.01.2021- 30.06.2021
Purchases	29,768	32,600
Sales	68	90
Other sales	9	-
Interest - financial expenses	223	-
Interest – financial income	-	522

<i>(in thousands of PLN)</i>	30.06.2022	31.12.2021
Receivables on account of goods, work and services	36	42
Payables on account of goods, work and services	25,277	20,132
Other receivables	3	-

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Dino – Najbliżej Ciebie Foundation

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Sales	1	-

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	1	-

The amount of the transactions with other related parties in terms of personal relationships was:

Agrofirma Spółdzielcza

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Purchases	109	117
Sales	7	4

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	1	-
Payables on account of goods, work and services	5	6

TBE spółka z ograniczoną odpowiedzialnością

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Sales	2	2

Krot Invest KR Inżynieria sp. z o.o. SKA

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Purchases	331,309	289,906
Sales	543	610
Other sales	75	-

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	136	491
Payables on account of goods, work and services	3	36
Other payables	193,422	174,681

Krot Invest 2 KR Inżynieria sp. z o.o. Sp.k.

(in thousands of PLN)

	<i>01.01.2022- 30.06.2022</i>	<i>01.01.2021- 30.06.2021</i>
Purchases	20,894	15,115
Sales	4	1

(in thousands of PLN)

	<i>30.06.2022</i>	<i>31.12.2021</i>
Receivables on account of goods, work and services	1	-
Payables on account of goods, work and services	7,772	7,172
Other payables	1,370	1,257

The transaction with the management was for the following amount:

<i>(in thousands of PLN)</i>	<u><i>01.01.2022-</i></u>	<u><i>01.01.2021-</i></u>	<u><i>01.01.2021-</i></u>
	<u><i>30.06.2022</i></u>	<u><i>31.12.2021</i></u>	<u><i>30.06.2021</i></u>
Key managers (Management Board members)	-	-	-
Supervisory Board	-	-	-

Related party transactions were routine in nature and concluded on the arm's length basis, at prices no different from the prices used in transactions between unrelated parties.

23. Events after the reporting period

On 28 July 2022 Dino Polska issued 1,700 bonds with a nominal value of PLN 1,000 each and a total value of PLN 170,000,000.00. The bonds bear interest at a floating interest rate of WIBOR 3M plus a fixed margin of 1.20 percentage points per annum. The maturity date was set for 28 July 2026. The bonds are secured under a surety provided by selected Dino Polska S.A. Group companies.

No other material events transpired up to the date of preparation of these interim condensed financial statements that would require recognition or description hereunder.