

This document is a translation, commissioned by the Company, of the original notification which the Company received only in Polish.

Warsaw, 12 April 2017

From:
Polish Sigma Group S.à r.l.
1 rue Jean Piret
L-2350 Luxembourg

To:
Dino Polska S.A.
ul. Ostrowska 122, 63-700 Krotoszyn

Polish Financial Supervision Authority
Plac Powstańców Warszawy 1
00-950 Warsaw

**NOTIFICATION
OF CHANGE OF DINO POLSKA S.A.'S SHAREHOLDING STRUCTURE**

Acting on behalf of Polish Sigma Group S.à r.l. with its registered office in Luxembourg at 1 rue Jean Piret, L-2350 Luxembourg (“**PSG**”), in accordance with Article 69 Section 1 Item 2 and Article 69 Section 2 Item 2 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (“**Act on Offering**”), I hereby notify you that as a result of recording the securities, on 12 April 2017, on the securities accounts held by institutional investors and retail investors who have acquired from PSG in total 48,040,000 shares of Dino Polska S.A. („**Company**”) under the initial public offering of the Company’s shares carried out pursuant to the Company’s prospectus approved by the Polish Financial Supervision Authority on 17 March 2017, as modified by annexes, updates and other amendments thereto (“**Offering**”) (i.e. settlement of the Offering), PSG ceased to be a shareholder in the Company. Before the settlement of the Offering, PSG was entitled to 48,040,000 shares in the Company constituting 49% of the Company’s share capital and entitling it to 48,040,000 votes at the Company’s shareholder meeting, constituting 49% of the total number of votes at the Company’s shareholder meeting.

After the settlement of the Offering, PSG is not entitled to any shares in the Company or votes at the Company’s shareholder meeting. After the settlement of the Offering PSG’s subsidiaries do not hold any shares in the Company.

PSG did not enter into the agreement referred to in Article 87 Section 1 Item 3 letter c of the Act on Offering, i.e. the agreement to transfer the right to exercise voting rights.

PSG does not hold any financial instruments referred to in Article 69b of the Act on Offering.

**For and on behalf of
POLISH SIGMA GROUP S.À R.L.:**

*Name: Tadeusz Galkowski
Position: Manager A*

*Name: Philippe Ponsard
Position: Manager B*